



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## PRESS RELEASE

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JANUARY 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2019/20 have been audited with the exception of debt-service costs and borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled in October 2020 and audited outcome for 2019/20.

<b>Revenue</b>			
	<b>January</b>	<b>Year to date</b>	<b>% of revised estimate/ audited outcome</b>
<b>R million</b>			
2020/21	87 477	956 433	87,11
2019/20	91 357	1 058 397	78,64

<b>Expenditure</b>			
	<b>January</b>	<b>Year to date</b>	<b>% of revised estimate/ audited outcome</b>
<b>R million</b>			
2020/21	163 712	1 465 641	81,16
2019/20	138 903	1 355 655	80,16



**Expenditure as per economic classification**

<b>R million</b>	<b>January 2021</b>	<b>January 2020</b>	<b>% Change<sup>1</sup></b>
<b>Voted funds</b>			
Current payments	18 394	19 482	(5,59)
Transfers and subsidies	39 828	45 649	(12,75)
Payments for capital assets	568	896	(36,61)
Payments for financial assets	30 303	9 708	-
<b>Total voted funds</b>	<b>89 093</b>	<b>75 735</b>	<b>17,64</b>
<b>Direct charges</b>			
Current payments	33 986	29 056	16,97
Transfers and subsidies	40 633	43 811	(7,25)
Payments for financial assets	0	(9 700)	(100,00)
<b>Total direct charges</b>	<b>74 619</b>	<b>63 168</b>	<b>18,13</b>
<b>Total expenditure</b>	<b>163 712</b>	<b>138 903</b>	<b>17,86</b>

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>January 2021</b>	<b>January 2020</b>
Domestic short-term loans	15 701	13 251
Domestic long-term loans	34 673	3 151
Foreign loans	-	-
Change in cash and other balances <sup>1</sup>	25 861	31 145
<b>Total financing (net)</b>	<b>76 235</b>	<b>47 546</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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