

Annex 1							
SUMMARY OF FISCAL OUTCOME FOR 2024 AND 2025 FORECAST							
	ACTUAL Q4	BUDGET	ACTUAL AS AT Q2	MYEFO	FORECAST	VARIANCE	
Description	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	%
Total revenue and grants	9,743,003	10,856,611	4,967,252	10,872,964	11,800,471	16,353	0%
Total revenue	9,482,726	10,483,749	4,932,548	10,517,561	11,345,246	33,811	0%
Tax	8,168,669	9,190,066	4,388,895	8,898,218	9,965,840	(291,848)	-3%
Income Tax	1,190,004	1,284,729	644,572	1,254,847	1,336,954	(29,881)	-2%
Social Security Tax - Arrears	7	-	-	-	-	-	0%
Custom Duties	329,543	349,713	181,008	349,523	374,278	(191)	0%
Excise Tax	1,426,485	1,550,066	729,416	1,495,901	1,623,231	(54,165)	-3%
GST	669	-	53	-	-	-	0%
Value Added Tax	3,001,806	3,366,660	1,487,273	3,153,055	3,738,744	(213,605)	-6%
Business tax	1,601,022	1,764,486	1,001,461	1,829,888	2,020,806	65,401	4%
Corporate Responsibility Tax	4,865	-	1,141	-	-	-	0%
Tourism Marketing Tax	108,962	91,416	49,542	96,978	103,323	5,562	6%
Property Tax	35,271	72,538	8,700	56,710	73,087	(15,828)	-22%
Environmental Sustainability Levy	60,408	195,790	78,812	187,267	191,948	(8,524)	100%
Hotel Turnover Tax	102,098	132,082	61,169	144,335	153,779	12,253	100%
Other Tax	307,528	382,585	145,748	329,715	349,689	(52,870)	-14%
Nontax	1,314,057	1,293,683	543,653	1,619,342	1,379,406	325,659	25%
Fees and charges	445,880	422,051	216,876	425,632	418,894	3,580	1%
Dividends Income	581,531	587,381	196,048	693,465	603,445	106,084	18%
Other non-tax	37,233	45,155	95,334	123,626	44,970	78,471	174%
Proceeds from sale of assets	249,413	239,096	35,395	376,620	312,096	137,524	58%
Grants (linked with the BoP)	260,277	372,862	34,704	355,404	455,225	(17,458)	-5%
Expenditure and net lending	10,094,448	11,263,569	4,741,631	11,453,866	12,261,562	190,296	2%
Current expenditure	8,945,162	9,619,889	4,474,757	9,849,554	10,146,463	229,665	2%
Primary Current Expenditure	8,069,945	8,881,220	4,018,292	8,940,369	9,303,432	59,149	1%
Wages and salaries	3,009,497	3,559,049	1,655,628	3,426,028	3,651,319	(133,021)	-4%
Goods and services	3,582,147	3,732,736	1,609,042	3,893,501	4,002,447	160,765	4%
Capital expenditure	990,396	1,429,218	206,650	1,386,876	1,824,434	(42,342)	-3%
Social program of Government	243,124	285,235	100,779	283,235	286,538	(2,000)	-1%
Transfers to Public Enterprises	47,697	48,958	25,603	57,277	56,127	8,319	17%
Benefits and approved programmes of ASP	1,187,481	1,252,000	613,196	1,252,000	1,282,988	-	0%
Others	-	3,242	14,043	28,328	24,013	25,086	774%
Interest due	875,217	738,669	456,465	909,185	843,031	170,516	23%
External	315,439	289,791	214,828	434,503	435,595	144,712	50%
Domestic	559,778	448,878	241,637	474,682	407,436	25,804	6%
Development Grant	156,598	103,423	38,342	103,423	125,346	-	0%
Net lending	(33,857)	22,840	(26,049)	25,814	115,319	2,974	13%
Contingency	36,149	88,200	47,931	88,200	50,000	-	0%
Primary balance, Accrual basis (GFS)							
Including grants	523,772	331,711	682,086	328,284	381,940	(3,427)	-1.0%
In percent of GDP	1.7%	1.1%	2.2%	1.1%	1.1%	(0)	-3.8%
Excluding grants	263,495	(41,151)	647,382	(27,120)	(73,285)	14,031	-34.1%
In percent of GDP	0.9%	-0.1%	2.1%	-0.1%	-0.2%	0	-35.9%
Overall balance, Accrual basis (GFS)	(351,445)	(406,959)	225,620	(580,901)	(461,091)	(173,943)	42.7%
In percent of GDP	-1.2%	-1.3%	0.7%	-1.9%	-1.4%	(0)	38.8%
Change in Float	491,659	-	(28,754)	-	-	-	-
Overall balance, cash basis (after grants)	140,215	(406,959)	196,866	(580,901)	(461,091)	(173,943)	42.7%
Financing	(140,215)	406,959	(196,866)	580,901	461,091	173,943	42.7%
Foreign financing (accrual basis, net)	135,754	574,499	571,477	1,309,839	597,401	735,340	128.0%
Disbursements	792,076	1,548,567	1,024,836	2,288,166	1,409,748	739,599	47.8%
Project Loans	147,300	303,134	24,025	74,474	349,161	(228,660)	-75.4%
Program/Budget Support	644,776	1,245,434	1,000,811	2,213,692	1,060,587	968,259	77.7%
Scheduled amortization	(656,322)	(974,068)	(453,359)	(978,327)	(812,347)	(4,259)	0.4%
Domestic financing, net	(423,904)	(167,541)	(606,518)	(728,938)	(136,310)	(561,397)	335.1%
Bank financing	(383,033)	(150,787)	(582,001)	(656,044)	(122,679)	(505,257)	335.1%
CBS	490,585	(8,377)	(961,679)	(36,447)	(6,815)	(28,070)	335.1%
CBS Recapitalisation	-	-	-	-	-	-	0.0%
Commercial Banks	(873,617)	(142,410)	379,678	(619,597)	(115,863)	(477,188)	335.1%
Nonbanking Financing	(40,871)	(16,754)	(24,517)	(72,894)	(13,631)	(56,140)	335.1%
Privatization	-	-	-	-	-	-	0.0%
Transfer of SSF deposits to SPF							
Statistical Discrepancy	147,935	-	(161,825)	-	-	-	0.0%
Nominal GDP (in millions of SR)	30,019,086	30,316,995	31,177,299	31,177,299	33,217,277	1,418,039	5%

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DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL Q4	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	2023	2024	AT Q2	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Central Government	266,235	292,510	140,344	281,767	300,204	(10,743)	-4%
Central Govt-Arrears	-	-	-	-	-	-	-
Other Public Sectors	139,615	161,813	74,286	146,793	156,398	(15,020)	-9%
Private Sectors	784,153	830,405	429,943	826,287	880,352	(4,119)	0%
INCOME TAX	1,190,004	1,284,729	644,572	1,254,847	1,336,954	(29,881)	-2%
SOCIAL SECURITY TAX							
SFF Arrears	7	-	-	-	-	-	0%
SFF ARREARS	7	-	-	-	-	-	0%
Custom Duties							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Customs Duties							
Alcohol (Beverages Spirits and Vinegar)	90,444	107,222	43,775	93,271	100,125	(13,951)	-13%
Textiles and textile articles	7,599	7,671	2,933	7,893	8,410	222	3%
Tobacco	1,784	2,159	1,341	1,840	1,915	(319)	-15%
Prepared Food (Prepared Foodstuffs)	10,699	12,325	7,467	11,237	11,972	(1,088)	-9%
Others	126,357	121,289	75,808	136,206	146,214	14,917	12%
Levy (Additional Levies)	68,805	73,700	32,494	70,956	76,170	(2,745)	-4%
Documentary Charges	3,563	4,646	1,822	3,700	3,851	(946)	-20%
Livestock Trust Fund	23,052	25,701	16,630	29,419	30,620	3,719	14%
	0	-	-	-	-	-	-
Customs Duties Exemptions	-2,761	-5,000	-1,263	-5,000	-5,000	-	0%
TOTAL : CUSTOM DUTIES	329,543	349,713	181,008	349,523	374,278	(191)	0%
EXCISE TAX							
Excise Tax Direct Imports	1,019,072	1,083,742	519,917	1,075,754	1,177,427	(7,988)	-1%
Alcohol (Beverages Spirits and Vinegar)	237,531	242,274	115,727	249,343	267,796	7,068	3%
Petroleum (Mineral Products)	638,987	686,277	326,520	665,633	715,120	(20,644)	-3%
Motor Vehicles (Vehicles, Aircraft, Vessels)	139,724	152,201	76,258	157,860	191,473	5,659	4%
Tobacco Imported	2,830	2,990	1,412	2,919	3,038	(71)	-2%
Excise Tax-Locally manufactured goods	342,092	407,264	181,648	352,784	368,633	(54,480)	-13%
Alcohol	169,170	209,011	92,140	174,457	183,027	(34,554)	-17%
Tobacco	172,922	198,253	89,509	178,326	185,606	(19,926)	-10%
Sugar Tax	65,321	59,060	27,850	67,363	77,171	8,303	14%
Imported Beverages	35,121	31,178	25,108	36,219	41,979	5,041	16%
LMG Beverages	30,200	27,882	2,742	31,144	35,192	3,261	12%
TOTAL : EXCISE TAX	1,426,485	1,550,066	729,416	1,495,901	1,623,231	(54,165)	-3%
GOODS AND SERVICES TAX (GST)							
GST arrears	669	-	53	-	-	-	0%
TOTAL: GOODS AND SERVICES TAX	669	-	53	-	-	-	0%
VALUE ADDED TAX							
VAT- Domestic	1,712,295	2,030,638	918,446	1,856,274	2,339,586	(174,363)	-9%
LMG- Alcohol	91,062	102,048	44,020	94,650	100,843	(7,399)	-7%
LMG- Tobacco	27,709	35,437	17,938	28,804	30,689	(6,633)	-19%
Construction	134,994	127,793	143,763	311,874	341,155	184,082	144%
Services - Tourism	654,452	964,182	35,789	437,901	804,732	(526,281)	-55%
Services - Financial and Insurance activities	82,396	93,932	39,756	87,226	92,933	(6,706)	-7%
Services - ICT and Telecommunication	146,896	203,426	66,389	152,184	162,142	(51,241)	-25%
Real Estate	-34,281	16,105	24,665	77,978	95,080	61,873	384%
Wholesale Retail - Others	206,427	211,428	164,125	268,946	289,344	57,518	27%
Others	402,640	276,285	381,999	396,710	422,668	120,425	44%
VAT- Imported Goods	1,290,094	1,341,023	568,930	1,301,781	1,404,158	(39,242)	-3%
VAT EXEMPTION	-583	-5,000	-103	-5,000	-5,000	-	0%
TOTAL: VALUE ADDED TAX	3,001,806	3,366,660	1,487,273	3,153,055	3,738,744	(213,605)	-6%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
BUSINESS TAX							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
-Companies	1,381,599	1,522,092	869,032	1,606,461	1,786,628	84,369	6%
-Sole Traders	80,549	74,710	52,141	81,848	85,786	7,137	10%
-Partnerships	27,701	29,082	19,440	28,145	29,499	(937)	-3%
-Trusts	18	24	8	18	19	(6)	-24%
-Withholding Tax	79,544	113,518	40,589	81,285	85,197	(32,233)	-28%
-Others	6,483	0	9,244	6,589	6,906	6,589	100%
- Residential Dwelling	25,128	25,060	11,006	25,541	26,770	481	2%
TOTAL: BUSINESS TAX	1,601,022	1,764,486	1,001,461	1,829,888	2,020,806	65,401	4%
CORPORATE RESPONSIBILITY TAX							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
-Corporate Social Responsibility Tax (CSR)	4,865	-	1,141	-	-	-	0%
TOTAL: CORPORATE RESPONSIBILITY TAX	4,865	-	1,141	-	-	-	0%
TOURISM MARKETING TAX							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
-Tourism Marketing Tax (TMT)	108,962	91,416	49,542	96,978	103,323	5,562	6%
TOTAL: TOURISM MARKETING TAX	108,962	91,416	49,542	96,978	103,323	5,562	6%
PROPERTY TAX							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Foreign Owned Property Tax	35,271	72,538	8,700	56,710	73,087	(15,828)	-22%
TOTAL POPERTY TAX	35,271	72,538	8,700	56,710	73,087	(15,828)	-22%
ENVIRONMENTAL SUSTAINABILITY LEVY							
Tourism Environmental Sustainability Levy	60,408	195,790	78,812	187,267	191,948	(8,524)	-4%
TOTAL: ENVIRONMENTAL SUSTAINABILIT	60,408	195,790	78,812	187,267	191,948	(8,524)	-4%
HOTEL TURNOVER TAX							
Hotel Turnover Tax	102,098	132,082	61,169	144,335	153,779	12,253	9%
TOTAL: HOTEL TURNOVER TAX	102,098	132,082	61,169	144,335	153,779	12,253	9%
OTHER TAX							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Trade/Ind Licences	7,922	10,408	4,314	8,170	8,503	(2,238)	-21%
Licences and Other Licence Registration	4,443	4,918	3,654	4,860	5,059	(57)	-1%
Road Tax and Other Licences	136,059	144,219	64,417	140,109	145,829	(4,110)	-3%
Telecommunications Licences	60,041	77,002	39,062	71,956	81,023	(5,046)	-7%
Casino Licences	0		0			-	0%
Hotel Licences	344	743	164	355	369	(388)	-52%
Liquor and Toddy Licences	283	295	153	291	303	(4)	-1%
Radio Broadcasting Licences	800	1,705	66	800	800	(905)	-53%
FSA fees	0	0	0	0	0	-	0%
Tourism Environmental Sustainability Levy	0	0	0	0	0	-	0%
Hotel Turnover Tax	0	0	0	0	0	-	0%
SUB TOTAL	209,891	239,290	111,831	226,542	241,887	(12,748)	-5%

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	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF CLIMATE CHANGE AND ENVIRONMENT							
Environment Trust Fund	2,237	5,873	1,453	2,307	2,401	(3,567)	-61%
SUB TOTAL	2,237	5,873	1,453	2,307	2,401	(3,567)	-61%
DEPARTMENT OF LEGAL AFFAIRS							
Stamp Duty	86,571	127,737	28,184	91,761	95,925	(35,976)	-28%
MINISTRY OF TRANSPORT							
Vehicle Testing	8,830	9,685	4,281	9,105	9,477	(579)	-6%
TOTAL : OTHER TAX	307,528	382,585	145,748	329,715	349,689	(52,870)	-14%
TOTAL : TAX REVENUE	8,006,162	8,862,193	4,388,895	8,898,218	9,965,840	36,025	0%
FEES AND CHARGES							
DEPARTMENT OF AGRICULTURE							
Agricultural Products	443	625	265	625	465	-	0%
Livestock Products	613	525	199	525	525	-	0%
Market Fees	986	812	392	600	1,000	(212)	-26%
Import/Export Certificates	821	525	434	696	525	171	33%
Bio- Security Fines	45	45	65	45	45	-	0%
Dog Control Fines	65	200	2	15	30	(185)	-93%
Farmers/ Vendors Registration Fee	6	38	6	25	38	(13)	-34%
SUB TOTAL	2,978	2,770	1,364	2,531	2,628	(239)	-9%
SEYCHELLES LAND TRANSPORT AGENCY							
Road Maintenance receipts	3,666	4,500	1,245	3,500	4,500	(1,000)	-22%
SUB TOTAL	3,666	4,500	1,245	3,500	4,500	(1,000)	-22%
SEYCHELLES MARITIME SAFETY AUTHORITY							
Examinations and Endorsements	1,375	900	709	1,509	1,300	609	68%
Registration, Survey and Certification	2,575	2,500	2,319	3,319	3,300	819	33%
Maritime licensing fees	6,918	4,500	4,101	8,101	7,500	3,601	80%
Audit Fees	15	30	24	48	24	18	60%
SUB TOTAL	10,883	7,930	7,153	12,977	12,124	5,047	64%
MINISTRY OF TRANSPORT							
Passenger Service Fee	17,239	18,263	10,152	17,200	18,060	(1,063)	-6%
Disembarkation Fee	67,625	62,270	32,008	62,270	65,383	-	0%
Travel Advisory fee	3,033	5,581	11	3,600	3,780	(1,981)	-36%
Conversion fee	365	615	200	615	618	-	0%
Parking Coupons	1,925	1,530	843	1,608	1,540	78	5%
Highway Code Books	94	100	43	100	100	-	0%
Heavy Vehicle Fees	197	150	60	150	150	-	0%
Others - Instructor's fees	1	5	0	5	5	-	0%
SUB TOTAL	90,478	88,515	43,317	85,547	89,636	(2,967)	-3%
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
FTC Fines	1,503	1,000	565	1,085	1,000	85	8%
Trades Tax Division (Customs Fees and Fines)	2,442	2,000	2,438	3,400	2,000	1,400	70%
Storage	1,172	950	334	950	950	-	0%
SRC Processing Fees	298	350	337	350	350	-	0%
Tax and Customs Agents Registration Fees	21	25	18	36	25	11	44%
Postal sector licensing fees and penalties	-	-	-	55	30	55	100%
SUB TOTAL	5,435	4,325	3,691	5,875	4,355	1,550	36%
DEPARTMENT OF LEGAL AFFAIRS							
Sale of Laws of Seychelles	-	-	-	-	-	-	0%
Sale of Gazette and collection fees	819	1,000	400	1,000	1,000	-	0%
Trade Marks	2,905	4,500	1,368	3,618	4,000	(882)	-20%
Company Registration Fees	10,751	8,130	3,804	7,869	8,130	(261)	-3%
Mortgage Registration Fees	2,757	2,000	1,279	2,279	2,000	279	14%
Land Adjudication Fees	4	5	4	7	5	1	27%
Sanction Fees/Processing Fees	28	-	1	1	-	1	100%
SUB TOTAL	17,265	15,635	6,856	14,774	15,135	(861)	-6%
SEYCHELLES LAW COMMISSION							
Sale of Laws of Seychelles	6	40	1	21	10	(19)	-47%
SUB TOTAL	6	40	1	21	10	(19)	-47%

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	2023	2024	2024	2024	2025		
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MINISTRY OF LOCAL GOVERNMENT AND COMMUNITY AFFAIRS							
Burial Services Fees	193	200	105	205	200	5	2%
SUB TOTAL	193	200	105	205	200	5	2%
SEYCHELLES METEOROLOGICAL AUTHORITY							
Meteorological Data Fees	25	12	4	12	15	-	0%
SUB TOTAL	25	12	4	12	15	-	0%
MINISTRY OF EDUCATION							
Others	307	300	308	300	300	-	0%
Sales of Uniform	1,172	1,200	292	1,200	1,200	-	0%
Polytechnic-School Fees	188	170	105	170	170	-	0%
School Meal Fees	161	-	55	150	161	150	100%
Tertiary Fees	594	900	235	600	765	(300)	-33%
Breaching of Contract	707	700	296	700	660	-	0%
SUB TOTAL	3,130	3,270	1,289	3,120	3,256	(150)	-5%
DEPARTMENT OF EMPLOYMENT							
Attestation Fees	9,317	7,850	4,434	7,850	3,600	-	0%
Appeal/negotiation and Retention	180	186	52	186	76	-	0%
SUB TOTAL	9,497	8,036	4,486	8,036	3,676	-	0%
DEPARTMENT OF FOREIGN AFFAIRS							
Sale of Flags	62	128	100	225	141	96	75%
Authentication of Documents	452	771	209	459	600	(312)	-40%
SUB TOTAL	514	899	308	683	741	(216)	-24%
HEALTH CARE AGENCY							
Prescription Fees	25	-	1	10	10	10	100%
Medical Fees	16,854	14,913	9,699	14,913	15,671	-	0%
Dental Fees	223	161	64	161	161	-	0%
Innoculation/Vaccination	125	99	36	99	99	-	0%
Pharmacy	1,541	1,150	835	1,150	1,150	-	0%
Haemodyllis	6,302	7,000	3,037	7,000	7,000	-	0%
Miscellaneous	2,098	1,641	514	1,641	1,641	-	0%
COVID-PCR Test	55	258	2	55	50	(203)	-79%
SUB TOTAL	27,223	25,222	14,188	25,029	25,782	(193)	-1%
MINISTRY OF LANDS AND HOUSING							
Survey Fees	251	250	127	250	250	-	0%
Maps and Prints	155	175	56	175	175	0	0%
Miscellaneous	19	5	5	6	6	1	25%
Property Transfer Fees	6,224	8,000	822	5,000	5,000	(3,000)	-38%
SUB TOTAL	6,649	8,430	1,010	5,431	5,431	(2,999)	-36%
PLANNING AUTHORITY							
Planning Fees	5,763	6,000	6,369	9,369	8,040	3,369	56%
SUB TOTAL	5,763	6,000	6,369	9,369	8,040	3,369	56%
DEPARTMENT OF INFORMATION AND COMMUNICATIONS TECHNOLOGIES							
Systems Development/ Information Technology	18	12	11	12	15	-	0%
Telecommunication Type Approval Fee		-					
SUB TOTAL	18	12	11	12	15	-	0%
SEYCHELLES COMMUNICATION REGULATORY AUTHORITY							
Telecommunication Type Approval Fee	57	100	27	60	50	(40)	-40%
SUB TOTAL	57	100	27	60	50	(40)	-40%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
DEPARTMENT OF POLICE							
Police Miscellaneous	3,336	2,600	1,513	2,600	2,600	-	0%
Service of Special Police/National Guards	3,936	5,505	822	1,643	2,000	(3,862)	-70%
Provision of Security	550	526	33	66	500	(460)	-87%
Criminal Fees & Fines	1,043	1,000	38	500	500	(500)	-50%
SUB TOTAL	8,866	9,631	2,405	4,809	5,600	(4,822)	-50%
THE CURATELLE OFFICE							
Curator's fee	411	350	224	400	375	50	14%
SUB TOTAL	411	350	224	400	375	50	14%
DEPARTMENT OF IMMIGRATION & CIVIL STATUS							
Civil Status Fees	73	159	38	117	242	(41)	-26%
ID Card Fees	2,794	2,942	1,316	2,787	3,984	(155)	-5%
Marriage Fees	2,010	2,500	783	2,033	2,222	(467)	-19%
Immigration Fees	170,609	162,234	88,052	169,169	163,567	6,935	4%
Passport Fees	14,935	13,366	5,763	13,366	12,901	-	0%
Residence Permit Fees	3,638	5,576	2,017	4,805	4,187	(771)	-14%
Citizenship Fees	395	500	485	685	450	185	37%
Administration	7,607	1,710	1,099	1,954	2,156	244	14%
SUB TOTAL	202,061	188,987	99,552	194,916	189,709	5,929	3%
THE JUDICIARY							
Court fees and Fines	19,926	19,934	10,180	19,934	20,473	-	0%
Attorney Licence Fees	215	195	89	195	216	-	0%
Sale of SLR (Seychelles Law Review)	35	21	17	21	10	-	0%
SUB TOTAL	20,176	20,149	10,285	20,149	20,700	-	0%
INSTITUTE OF EARLY CHILDHOOD DEVELOPMENT							
Registration of Childcare Services	54	26	29	37	50	11	41%
SUB TOTAL	54	26	29	37	50	11	41%
SEYCHELLES BUREAU OF STANDARDS							
Micro Laboratory	2,460	2,200	850	2,200	2,400	-	0%
Environmental Laboratory	1,327	1,600	467	1,600	1,800	-	0%
Food Chemical Laboratory	982	1,100	414	1,194	1,200	94	9%
Chemical Laboratory	31	60	18	60	80	-	0%
Gas Cylinder Testing Centre	928	775	344	775	800	-	0%
Construction Material Laboratory	2,071	1,700	742	1,000	1,725	(700)	-41%
National Metrology Laboratory	292	261	98	261	261	-	0%
Legal Metrology Unit	465	466	272	469	465	3	1%
Standardisation	17	25	15	39	27	14	54%
QMS Certification	3	10	-	6	14	(4)	-40%
QMS Training	9	55	-	55	57	-	0%
Fish Inspection	2,151	2,892	902	2,892	2,950	-	0%
SUB TOTAL	10,735	11,144	4,124	10,551	11,779	(593)	-5%
PRESIDENT OFFICE							
State House Entrance Fees	10	18	1	10	10	(8)	-43%
SUB TOTAL	10	18	1	10	10	(8)	-43%
SEYCHELLES QUALIFICATION AUTHORITY							
Certify True Copy of Qualifications	51	75	41	75	45	-	0%
Evaluation of Qualifications	701	600	285	635	600	35	6%
Recognition of Prior Learning	149	150	31	150	120	-	0%
SUB TOTAL	901	825	358	860	765	35	4%
LANDSCAPE AND WASTE MANAGEMENT AGENCY							
Waste Collection	8,034	8,500	4,804	9,100	8,500	600	7%
Cleaning and Landscaping	-	-	-	-	-	-	0%
Sale/Hire of Plants	107	217	57	165	250	(52)	-24%
SUB TOTAL	8,141	8,717	4,861	9,265	8,750	548	6%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
ENTERPRISE SEYCHELLES AGENCY (ESA)							
Processing Fees	2	19	0	10	19	(9)	-46%
Trade Fairs	262	400	55	350	400	(50)	-12%
SUB TOTAL	264	419	55	360	419	(58)	-14%
DEPARTMENT OF TOURISM							
Kiosk Rental	6	6	4	7	6	1	17%
SUB TOTAL	6	6	4	7	6	1	17%
SEYCHELLES FIRE AND RESCUE AGENCY							
Fire Safety Training	184	200	33	250	200	50	25%
Sale of Fire incident report	1	5	6	8	5	3	52%
Standby with LPG Tanker	25	150	5	211	60	61	100%
SUB TOTAL	209	355	43	469	265	114	32%
INDUSTRIAL ESTATE AUTHORITY							
Transaction Fees	4,223	-	-	-	-	-	0%
SUB TOTAL	4,223	-	-	-	-	-	0%
NATIONAL SPORTS COUNCIL							
Medical Fees	16	100	8	58	100	(42)	-42%
Sale of Sports Equipment	1	20	1	11	20	(9)	-47%
Sports events	190	250	88	213	250	(37)	-15%
Hire of buses	96	100	45	100	100	-	0%
Sale of Sports award tickets	-	-	44	44	-	44	100%
SUB TOTAL	303	470	185	425	470	(45)	-10%
SOCIAL WORKERS							
Registration fee for Social Workers	2	4	3	4	4	-	0%
SUB TOTAL	2	4	3	4	4	-	0%
SEYCHELLES NATIONAL YOUTH COUNCIL							
Youth Service Bureau -miscellaneous	27	25	41	96	40	71	282%
SUB TOTAL	27	25	41	96	40	71	282%
DEPARTMENT OF DEFENCE							
Provision of Security Services	584	500	165	500	500	-	0%
SUB TOTAL	584	500	165	500	500	-	0%
DEPARTMENT OF EMPLOYMENT							
Processing Fees	15	50	6	50	50	-	0%
SUB TOTAL	15	50	6	50	50	-	0%
DEPARTMENT OF CLIMATE CHANGE AND ENVIRONMENT							
CITES	63	100	13	65	100	(35)	-35%
Tree Felling & lighting fires processing fees	80	90	38	90	70	-	0%
Sale of Coko de mer tag	484	480	169	480	200	-	0%
Environmental Fine	43	300	265	400	50	100	33%
Giant Tortoise Royalty	168	365	178	365	100	-	0%
Conservation environmental levy	505	-	139	-	-	-	0%
SUB TOTAL	1,344	1,335	803	1,400	520	65	5%
NATIONAL INSTITUTE FOR CULTURE , HERITAGE AND THE ARTS							
Photocopy/Printing Fees/internet	141	167	73	150	150	(17)	-10%
Music & Dance Fees	216	200	131	250	250	50	25%
Museum Entrance Fees	960	402	401	819	828	417	104%
Mission Lodge Entrance Fees	1,631	1,525	742	1,528	1,500	3	0%
Heritage Site Activities Fees	13	12	66	71	6	59	494%
Translation fees	25	-	-	-	2	-	0%
SUB TOTAL	2,986	2,306	1,413	2,818	2,736	512	22%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
VARIOUS MINISTRIES							
Sale of Tender Documents	408	452	439	689	268	237	52%
Misc. Minor Receipts	318	300	275	425	285	125	42%
Sale of booklets	55	85	183	208	-	123	145%
Processing Fee Appeals	1	2	-	-	-	(2)	-100%
SUB TOTAL	782	839	897	1,322	553	483	58%
TOTAL : FEES AND CHARGES							
	445,880	422,051	216,876	425,632	418,894	3,580	1%
OTHER NON TAX							
RENTS AND ROYALTIES							
DEPARTMENT OF AGRICULTURE							
Rent of Agricultural Land	580	730	308	675	730	(55)	-8%
Rent of Staff Housing	66	86	37	86	28	-	0%
Rent of Veterinary Clinic	92	60	24	60	114	-	0%
SUB TOTAL	739	876	369	821	872	(55)	-6%
THE JUDICIARY							
Rental of Canteen	61	60	18	60	60	-	0%
SUB TOTAL	61	60	18	60	60	-	0%
HEALTH CARE AGENCY							
Rent of Snack Shop	113	30	35	70	48	40	132%
Rent of Staff Quarters	88	116	22	88	72	(28)	-24%
SUB TOTAL	201	146	57	157	120	11	8%
MINISTRY OF LANDS AND HOUSING							
Short term Rent of Land and Buildings	2,461	2,500	408	2,500	2,500	-	0%
Rent of Independence House	121	128	54	128	128	-	0%
SUB TOTAL	2,582	2,628	462	2,628	2,628	-	0%
ENTERPRISE SEYCHELLES AGENCY (ESA)							
Rental of Building	1,977	2,221	784	2,009	4,050	(212)	-10%
SUB TOTAL	1,977	2,221	784	2,009	4,050	(212)	-10%
INDUSTRIAL ESTATES AUTHORITY							
Short term - Rent of Land	78	96	78	126	96	30	31%
Rent SME Building Providence	3,869	6,000	1,703	5,000	6,000	(1,000)	-17%
Transaction fee	-	-	-	-	-	-	0%
SUB TOTAL	3,947	6,096	1,781	5,126	6,096	(970)	-16%
NATIONAL SPORTS COUNCIL							
Rental of Sports facilities	857	750	459	834	750	84	11%
SUB TOTAL	857	750	459	834	750	84	11%
MINISTRY OF LOCAL GOVERNMENT AND COMMUNITY AFFAIRS							
Rent of facilities	1,768	1,500	876	1,676	1,500	176	12%
Rent of Offices	362	400	188	400	500	-	0%
Rent of Day-care centres	1,029	1,080	472	1,012	1,080	(68)	-6%
SUB TOTAL	3,159	2,980	1,536	3,088	3,080	108	4%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
NATIONAL INSTITUTE FOR CULTURE , HERITAGE AND THE ARTS							
NAC Rental of Shops	316	365	65	300	240	(65)	-18%
Rental of International Conference Centre	252	-	-	-	-	-	0%
Rental of Music Stadium Facilities	-	-	-	-	-	-	0%
Rental of land -NCPA	25	24	8	24	22	-	0%
Rental of Museum Restaurant	125	120	90	180	180	60	50%
Rental of Museum Conference Room	99	50	59	75	197	25	50%
Rental of Restaurant - Domaines de Val des Pres	-	360	-	-	360	(360)	-100%
Rental of Kiosks - Domain de Val des Pres	213	371	223	371	371	-	0%
Lease of Heritage Properties- Bel Ombre	30	30	15	30	30	-	0%
Lease of Heritage Properties- La Pleine Ste Andre	546	646	273	648	646	2	0%
Lease of Heritage Properties -Domaines de Val des Pres	72	288	27	288	288	-	0%
Rental of National Theatre	88	95	21.85	69.85	100	(25)	-26%
Rent of Gallery and Activity	25	0	0	0	0	-	0%
SUB TOTAL	1,792	2,349	782	1,986	2,434	(363)	-15%
OFFICE OF THE MAYOR OF VICTORIA							
Rental of Kiosk	35	18	29	39	54	21	117%
SUB TOTAL	35	18	29	39	54	21	117%
TOTAL: RENTS AND ROYALTIES	15,348	18,124	6,276	16,749	20,144	(1,375)	-8%
INCOME OF PUBLIC SERVICES							
INTEREST							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Interest from Development Bank of Seychelles	2,902	1,310	1,196	1,310	871	-	0%
Interest from Public Utilities Company	18,983	25,721	8,017	25,721	23,955	-	0%
SUB TOTAL	21,885	27,031	9,213	27,031	24,826	-	0%
TOTAL: INTEREST	21,885	27,031	9,213	27,031	24,826	-	0%
STATUTORY TRANSFERS							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Central Bank of Seychelles (CBS)	-	-	79,845	79,845	-	79,845	100%
TOTAL: OTHER NON TAX	37,233	45,155	95,334	123,626	44,970	78,471	174%
DIVIDENDS INCOME							
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
- Seychelles International Mercantile Banking Corporation Limited	132,600	150,000	150,489	214,984	150,000	64,984	43%
-Seychelles Petroleum Company	250,000	250,000	-	250,000	250,000	-	0%
- Land Marine Ltd	6,650	6,300	-	6,300	6,300	-	0%
- Indian Ocean Tuna Limited	45,193	23,302	-	23,302	23,302	-	0%
- Seychelles Civil Aviation Authority	17,000	34,000	-	34,000	50,000	-	0%
- Afrexim Bank	-	-	-	-	-	-	0%
- Island Development Company	12,000	20,000	25,000	25,000	20,000	5,000	25%
- Seychelles Commercial Bank	5,000	1,000	-	4,320	1,000	3,320	332%
-Financial Services Authority	60,898	50,000	-	80,000	50,000	30,000	60%
-Seychelles Fishing Authority	35,000	35,000	-	35,000	35,000	-	0%
-He Du Port Handling Services	17,190	17,779	20,559	20,559	17,844	2,780	16%
-Seychelles Cable System Company	-	-	-	-	-	-	0%
TOTAL : DIVIDENDS INCOME	581,531	587,381	196,048	693,465	603,445	106,084	18%
PROCEEDS FROM SALE OF ASSETS							
MINISTRY OF LANDS AND HOUSING							
Long Term Lease - Land & Building	218,084	209,000	20,116	348,024	282,000	139,024	67%
Sale of State Lands	725	2,500	945	2,500	2,500	0	0%
Sale of Plots (Land Bank)	11,791	6,000	3,467	6,000	6,000	-	0%
SUB TOTAL	230,599	217,500	24,528	356,524	290,500	139,024	64%

DETAILED ESTIMATES OF REVENUE							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL	BUDGET	ACTUAL AS	MYEFO	FORECAST	VARIANCE	
	Q4	2024	AT Q2	2024	2025		
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
INDUSTRIAL ESTATE AUTHORITY							
Long Term Lease - Land & Building	14,358	17,000	6,965	15,500	17,000	(1,500)	-9%
SUB TOTAL	14,358	17,000	6,965	15,500	17,000	(1,500)	-9%
OFFICE OF THE MAYOR OF VICTORIA							
Long term lease - Mayor of Victoria	104	96	48	96	96	-	0%
SUB TOTAL	104	96	48	96	96	-	0%
MINISTRY OF FINANCE, NATIONAL PLANNING AND TRADE							
Sale of Assets	4,351	4,500	3,854	4,500	4,500	-	0%
SUB TOTAL	4,351	4,500	3,854	4,500	4,500	-	0%
TOTAL : PROCEEDS FROM SALE OF ASSETS	249,413	239,096	35,395	376,620	312,096	137,524	58%
TOTAL : NON TAX REVENUE	1,314,057	1,293,683	543,653	1,619,342	1,379,406	325,659	25%
TOTAL: CURRENT RECEIPTS	9,320,219	10,155,877	4,932,548	10,517,561	11,345,246	361,684	4%
CURRENT RECEIPTS							
Income Tax	1,190,004	1,284,729	644,572	1,254,847	1,336,954	(29,881)	-2%
SSF Arrears	7	-	-	-	-	-	0%
Trades Tax	329,543	349,713	181,008	349,523	374,278	(191)	0%
Excise Tax	1,426,485	1,550,066	729,416	1,495,901	1,623,231	(54,165)	-3%
GST	669	-	53	-	-	-	0%
Value Added Tax	3,001,806	3,366,660	1,487,273	3,153,055	3,738,744	(213,605)	-6%
Business Tax	1,601,022	1,764,486	1,001,461	1,829,888	2,020,806	65,401	4%
Corporate Social Responsibility Tax	4,865	-	1,141	-	-	-	0%
Tourism Marketing Tax (TMT)	108,962	91,416	49,542	96,978	103,323	5,562	6%
Property Tax	35,271	72,538	8,700	56,710	73,087	(15,828)	-22%
Environmental Sustainability Tax	60,408	195,790	78,812	187,267	191,948	(8,524)	100%
Hotel Turnover Tax	102,098	132,082	61,169	144,335	153,779	12,253	100%
Other Tax	307,528	382,585	145,748	329,715	349,689	(52,870)	-14%
Fees and Charges	445,880	422,051	216,876	425,632	418,894	3,580	1%
Dividends Income	581,531	587,381	196,048	693,465	603,445	106,084	18%
Other Non Tax	37,233	45,155	95,334	123,626	44,970	78,471	174%
Sale of Assets	249,413	239,096	35,395	376,620	312,096	137,524	58%
TOTAL CURRENT RECEIPTS	9,482,726	10,483,749	4,932,548	10,517,561	11,345,246	33,811	0%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
	2023	2024	2024	2024	2025	(R'000)	%
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)		
EXPENDITURE							
TOTAL OUTLAYS							
Office of the President	62,220	74,002	33,114	78,448	68,380	4,446	6%
Department of Legal Affairs	52,661	64,750	28,104	65,918	61,517	1,168	2%
Department of Defence	410,465	369,020	171,256	401,485	398,363	32,466	9%
Public Service Bureau	18,158	42,296	10,136	36,646	47,310	(5,650)	-13%
Department of Information and Communication Technologies	77,820	78,928	31,641	80,928	85,003	2,000	3%
The Judiciary	92,257	97,662	50,250	101,581	108,708	3,918	4%
The Legislature	47,926	54,899	25,287	55,777	56,621	878	2%
Office of the Auditor General	16,954	21,846	9,025	19,346	21,704	(2,500)	-11%
Office of the Ombudsman	2,596	4,424	1,192	4,424	5,009	-	0%
Office of the Public Service Appeals Board	935	1,169	527	1,169	1,228	-	0%
The Curatelle Office	4,764	5,638	2,500	5,638	6,076	-	0%
Constitutional Appointments Authority	1,847	2,169	1,252	2,169	2,273	-	0%
Electoral Commission	15,487	19,316	8,307	20,184	13,189	868	4%
Ministry of Fisheries	96,106	56,046	35,779	77,439	51,848	21,393	38%
Ministry of Finance, National Planning and Trade	118,434	232,415	54,407	149,294	242,802	(83,121)	-36%
Ministry of Foreign Affairs and Tourism	291,360	353,794	132,802	336,554	349,923	(17,240)	-5%
Ministry of Internal Affairs	600,711	672,607	284,940	650,286	743,529	(22,321)	-3%
Ministry of Education	1,105,723	1,348,779	549,273	1,257,195	1,321,579	(91,584)	-7%
Ministry of Lands and Housing	447,941	406,756	88,563	625,036	751,676	218,280	54%
Ministry of Local Government and Community Affairs	112,804	151,506	53,938	152,876	166,173	1,371	1%
Ministry of Health	85,344	121,542	41,425	101,542	108,505	(20,000)	-16%
Ministry of Transport	82,544	246,075	26,441	247,413	67,236	1,339	1%
Ministry of Employment and Social Affairs	70,839	100,304	36,104	92,704	116,155	(7,600)	-8%
Ministry of Agriculture, Climate Change and Environment	238,965	213,607	84,529	216,224	261,288	2,618	1%
Ministry of Youth, Sports and Family	37,081	46,807	18,662	45,223	46,229	(1,584)	-3%
Ministry of Investment, Entrepreneurship and Industry	14,205	37,182	6,591	36,482	23,773	(700)	-2%
Office of the Mayor of Victoria	6,285	3,928	1,109	3,928	3,961	-	0%
TOTAL: MINISTRIES/ DEPARTMENTS	4,112,431	4,827,462	1,787,152	4,865,908	5,130,059	38,445	1%
REGULATORY BODIES							
Institute of Early Childhood Development	43,385	41,432	19,935	41,432	42,232	-	0%
Seychelles Licensing Authority	18,882	26,670	9,567	26,670	26,080	-	0%
Fair Trading Commission	14,783	16,715	7,573	16,515	16,929	(200)	-1%
National Bureau of Statistics	15,414	20,370	8,881	21,536	25,825	1,166	6%
Seychelles Revenue Commission	157,454	205,481	84,574	196,481	261,516	(9,000)	-4%
National Tender Board	4,022	4,285	2,094	4,456	4,115	171	4%
Tax & Customs Agent Board Rev Tribunal	966	3,261	612	2,311	2,882	(950)	-29%
Seychelles Investment Board	9,044	10,377	4,377	10,377	12,354	-	0%
Public Enterprise Monitoring Commission	7,225	10,715	3,682	9,415	11,221	(1,300)	-12%
Government Audit Committee	785	868	405	868	846	-	0%
Financial Intelligence Unit	23,191	29,862	12,857	28,862	30,583	(1,000)	-3%
Seychelles Bureau of Standards	27,231	28,501	13,744	28,301	31,504	(200)	-1%
Seychelles Qualifications Authority	9,294	8,176	4,607	10,269	11,133	2,094	26%
Planning Authority	17,397	19,624	9,510	20,884	21,801	1,260	6%
Seychelles Energy Commission	4,264	20,792	1,657	6,260	16,063	(14,532)	-70%
Seychelles Human Rights Commission	8,441	8,950	3,184	8,950	9,065	-	0%
Seychelles Media Commission	2,487	2,753	1,298	2,753	2,788	-	0%
Public Health Authority	69,127	83,409	37,390	83,409	83,338	-	0%
Industrial Estates Authority	47,382	57,469	9,448	37,569	54,564	(19,900)	-35%
Seychelles Nurses & Midwives Council	1,384	1,421	522	1,321	1,894	(100)	-7%
Health Professional Council	1,102	1,418	518	1,418	1,487	-	0%
Seychelles Medical and Dental Council	1,037	1,253	565	1,253	2,051	-	0%
Anti-Corruption Commission	53,657	75,719	36,796	77,757	31,435	2,038	3%
Road Transport Commission	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	13,443	14,116	7,107	15,327	14,694	1,211	9%
Seychelles Meteorological Authority	15,835	17,484	7,460	16,584	17,413	(900)	-5%
Seychelles Intelligence Service	17,206	20,646	7,703	20,646	21,777	-	0%
Information Commission	2,863	3,529	1,527	3,529	3,515	-	0%
Truth, Reconciliation and National Unity Commission	3,660	-	-	-	-	-	0%
Seychelles Communication Regulatory Authority	687	11,046	3,185	10,246	11,550	(800)	-7%
Seychelles Law Commission	1,342	5,048	1,141	4,228	5,142	(820)	-16%
TOTAL: REGULATORY BODIES	592,988	751,390	301,920	709,627	775,799	(41,763)	-6%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES							
Seychelles Infrastructure Agency	77,373	151,917	44,270	132,152	202,760	(19,765)	-13%
Seychelles Fire & Rescue Services Agency	73,929	89,223	36,576	92,323	83,118	3,100	3%
Seychelles Land Transport Agency	195,342	225,124	84,205	231,946	287,181	6,822	3%
Enterprise Seychelles Agency	8,685	11,613	4,519	11,613	12,357	-	0%
Agency for Social Protection	21,638	29,304	11,003	27,663	30,208	(1,642)	-6%
Agency for National Human Resources Development	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	265,586	287,775	130,344	290,026	317,351	2,251	1%
Seychelles National Youth Council	19,663	22,376	10,703	21,876	26,206	(500)	-2%
Health Care Agency	1,109,686	1,203,260	585,912	1,207,470	1,300,972	4,210	0%
National Aids Council	1,740	-	-	-	-	-	0%
National Council For Children	14,275	15,127	6,796	15,417	18,338	290	2%
National Sports Council	106,019	117,414	33,761	117,414	192,530	-	0%
Social Workers Council	607	760	344	831	780	70	9%
Seychelles Broadcasting Corporation	95,842	104,846	49,569	128,255	110,192	23,409	22%
Seychelles National Institute for Culture , Heritage and the Arts	126,423	147,002	67,246	150,330	161,104	3,327	2%
Seychelles Home Care Agency	305,229	322,441	166,961	322,588	324,885	147	0%
TOTAL: ORGANISATIONS FULFILLING SOCIAL FUNCTIONS	2,422,039	2,728,183	1,232,209	2,749,903	3,067,981	21,719	1%
TOTAL OUTLAYS	7,127,458	8,307,036	3,321,281	8,325,437	8,973,839	18,401	0%
CURRENT OUTLAYS: WAGES AND SALARIES							
MINISTRIES/DEPARTMENTS							
Office of the President	17,405	19,940	9,073	19,220	20,613	(720)	-4%
Department of Legal Affairs	32,251	40,157	17,511	38,206	40,397	(1,952)	-5%
Department of Defence	167,095	190,862	101,822	194,837	202,520	3,975	2%
Public Service Bureau	13,137	17,258	8,099	16,858	19,397	(400)	-2%
Department of Information and Communication Technologies	21,136	25,962	10,000	22,962	26,590	(3,000)	-12%
The Judiciary	41,720	46,441	24,633	47,207	49,214	765	2%
The Legislature	14,086	16,135	7,958	16,135	16,551	-	0%
Office of the Auditor General	11,349	15,855	5,985	13,355	15,713	(2,500)	-16%
Office of the Ombudsman	1,028	2,630	662	2,630	2,813	-	0%
Office of the Public Service Appeals Board	510	701	256	701	721	-	0%
The Curatelle Office	2,864	3,165	1,539	3,165	3,479	-	0%
Constitutional Appointments Authority	631	680	351	680	814	-	0%
Electoral Commission	5,944	6,657	3,149	6,657	7,090	-	0%
Ministry of Fisheries	9,030	12,366	6,490	15,342	18,693	2,976	24%
Ministry of Finance, National Planning and Trade	63,576	81,123	35,223	78,608	90,160	(2,515)	-3%
Ministry of Foreign Affairs and Tourism	80,381	103,514	45,467	94,274	97,839	(9,240)	-9%
Ministry of Internal Affairs	335,509	375,979	177,794	360,329	367,820	(15,650)	-4%
Ministry of Education	534,202	586,540	293,689	582,745	579,525	(3,795)	-1%
Ministry of Lands and Housing	33,266	40,356	18,470	37,356	41,242	(3,000)	-7%
Ministry of Local Government and Community Affairs	52,599	61,681	31,045	61,181	61,972	(500)	-1%
Ministry of Health	37,910	47,609	22,598	45,109	47,495	(2,500)	-5%
Ministry of Transport	12,994	18,393	7,115	16,293	18,569	(2,100)	-11%
Ministry of Employment and Social Affairs	44,278	54,018	24,069	50,918	54,292	(3,100)	-6%
Ministry of Agriculture ,Climate Change and Environment	64,077	74,071	34,912	71,271	91,270	(2,800)	-4%
Ministry of Youth, Sports and Family	17,969	20,871	9,836	19,920	19,729	(951)	-5%
Ministry of Investment, Entrepreneurship and Industry	8,110	10,292	4,359	9,592	10,827	(700)	-7%
Office of the Mayor of Victoria	1,057	1,497	550	1,297	1,520	(200)	-13%
TOTAL: MINISTRIES/DEPARTMENTS	1,624,115	1,874,756	902,656	1,826,850	1,906,866	(47,906)	-3%
REGULATORY BODIES							
Institute of Early Childhood Development	4,433	6,216	2,742	5,866	6,268	(350)	-6%
Seychelles Licensing Authority	12,472	14,900	6,867	14,000	15,386	(900)	-6%
Fair Trading Commission	9,341	11,592	5,366	11,037	11,325	(555)	-5%
National Bureau of Statistics	7,672	10,032	5,464	11,548	12,476	1,516	15%
Seychelles Revenue Commission	103,143	130,485	55,256	116,905	131,530	(13,580)	-10%
Procurement Oversight Unit	-	-	-	-	-	-	0%
National Tender Board	1,474	1,610	878	1,685	1,662	75	5%
Tax & Customs Agent Board Rev Tribunal	34	722	-	272	358	(450)	-62%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
Seychelles Investment Board	5,132	6,284	2,957	6,284	6,690	-	0%
Postal Regulatory Agency	-	-	-	-	842	-	0%
Public Enterprise Monitoring Commission	4,414	7,192	2,297	5,664	7,162	(1,528)	-21%
Government Audit Committee	539	554	290	554	548	-	0%
Financial Intelligence Unit	13,759	17,939	7,513	15,593	18,379	(2,346)	-13%
Seychelles Bureau of Standards	14,942	15,750	8,139	15,550	15,752	(200)	-1%
Seychelles Qualifications Authority	4,919	5,828	2,693	5,527	5,833	(301)	-5%
Planning Authority	12,249	14,684	6,984	13,934	15,848	(750)	-5%
Seychelles Energy Commission	1,984	3,571	1,048	2,811	3,821	(760)	-21%
Seychelles Human Rights Commission	3,871	4,149	2,004	4,149	4,264	-	0%
Seychelles Media Commission	1,337	1,357	723	1,415	1,390	58	4%
Public Health Authority	42,404	50,627	25,585	50,627	52,392	-	0%
Industrial Estates Authority	5,077	5,940	2,571	5,540	6,258	(400)	-7%
Seychelles Nurses & Midwives Council	873	895	288	795	946	(100)	-11%
Health Professional Council	278	290	159	290	299	-	0%
Seychelles Medical and Dental Council	324	380	216	380	948	-	0%
Anti-Corruption Commission	11,991	15,019	6,495	14,219	15,587	(800)	-5%
Road Transport Commission	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	8,526	8,378	4,176	8,259	8,644	(119)	-1%
Seychelles Meteorological Authority	8,578	9,737	4,222	8,837	9,819	(900)	-9%
Seychelles Intelligence Service	10,051	13,401	5,819	12,280	13,491	(1,121)	-8%
Information Commission	1,333	1,694	812	1,694	1,707	-	0%
Truth, Reconciliation and National Unity Commission	1,509	-	-	-	-	-	0%
Office of the Commissioner of Public Persons	-	-	-	-	-	-	0%
Seychelles Communication Regulatory Authority	-	6,409	2,035	5,054	6,635	(1,355)	-21%
Seychelles Law Commission	192	2,061	459	1,461	2,036	(600)	-29%
TOTAL: REGULATORY BODIES	292,852	367,698	164,056	342,231	378,297	(25,467)	-8%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES							
Seychelles Infrastructure Agency	34,724	42,539	18,892	39,439	42,967	(3,100)	-7%
Seychelles Fire & Rescue Services Agency	56,713	61,939	31,777	64,639	60,926	2,700	4%
Seychelles Land Transport Agency	23,735	26,166	13,378	25,966	26,102	(200)	-1%
Seychelles Agricultural Agency	-	-	-	-	-	-	0%
Enterprise Seychelles Agency	4,695	6,986	3,257	6,755	6,970	(231)	-3%
Agency for Social Protection	13,405	16,044	7,260	15,044	16,283	(1,000)	-6%
Agency for National Human Resources Development	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	13,755	16,673	7,634	15,273	17,776	(1,400)	-8%
Seychelles National Youth Council	8,851	10,775	5,090	10,275	11,147	(500)	-5%
Health Care Agency	484,289	593,603	280,280	573,703	575,201	(19,900)	-3%
National Aids Council	968	-	-	-	-	-	0%
National Council For Children	9,653	10,520	5,123	10,370	10,781	(150)	-1%
National Sports Council	16,619	21,410	10,031	20,010	21,579	(1,400)	-7%
Social Workers Council	200	203	99	203	216	-	0%
Seychelles Broadcasting Corporation	58,457	62,676	30,831	61,176	61,925	(1,500)	-2%
Seychelles National Institute for Culture , Heritage and the Arts	49,007	57,138	29,258	56,852	57,229	(285)	0%
Seychelles Home Care Agency	2,361	5,375	2,399	5,693	7,298	318	6%
TOTAL: ORGANISATIONS FULFILLING SOCIAL FUNCTIONS	777,431	932,046	445,310	905,398	916,400	(26,648)	-3%
OTHER WAGES AND SALARIES							
GRATUITIES	41,703	45,433	20,207	45,433	45,870	-	0%
COMPENSATION FOR CONTINUOUS SERVICE	65,607	76,987	18,735	61,987	76,400	(15,000)	-19%
CONSTITUTIONAL APPOINTMENTS	91,598	120,218	43,083	115,218	182,308	(5,000)	-4%
PENSION SCHEME CONTRIBUTION	116,189	141,911	61,581	128,911	145,177	(13,000)	-9%
TOTAL WAGES AND SALARIES	3,009,497	3,559,049	1,655,628	3,426,028	3,651,319	(133,021)	-4%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
CURRENT OUTLAYS: GOODS AND SERVICES							
MINISTRIES/DEPARTMENTS							
Office of the President	44,815	48,677	24,041	54,843	46,211	6,166	13%
Department of Legal Affairs	20,410	24,592	10,593	27,712	21,120	3,120	13%
Department of Defence	132,051	148,416	67,775	175,888	150,434	27,472	19%
Public Service Bureau	5,020	16,788	2,037	16,788	15,913	-	0%
Department of Information and Communication Technologies	56,684	52,966	21,641	57,966	58,413	5,000	9%
The Judiciary	48,905	48,993	25,217	51,515	56,544	2,521	5%
The Legislature	32,149	33,263	16,688	34,141	34,570	878	3%
Office of the Auditor General	5,605	5,990	3,040	5,990	5,991	-	0%
Office of the Ombudsman	1,568	1,794	530	1,794	2,196	-	0%
Office of the Public Service Appeals Board	426	468	271	468	508	-	0%
The Curatelle Office	1,901	2,473	961	2,473	2,597	-	0%
Constitutional Appointments Authority	1,216	1,489	901	1,489	1,459	-	0%
Electoral Commission	9,543	12,659	5,158	12,372	6,099	(287)	-2%
Ministry of Fisheries	12,653	34,718	10,157	55,219	33,154	20,501	59%
Ministry of Finance, National Planning and Trade	40,802	53,566	19,184	55,924	108,154	2,358	4%
Ministry of Foreign Affairs and Tourism	205,326	242,417	86,010	234,417	247,769	(8,000)	-3%
Ministry of Internal Affairs	231,576	234,596	99,638	254,546	269,557	19,950	9%
Ministry of Education	555,010	620,163	243,345	612,245	619,939	(7,919)	-1%
Ministry of Lands and Housing	25,826	30,992	13,354	34,592	35,490	3,600	12%
Ministry of Local Government and Community Affairs	34,389	34,601	15,365	36,601	40,147	2,000	6%
Ministry of Health	43,642	51,432	18,828	51,432	55,510	-	0%
Ministry of Transport	12,276	13,372	5,355	14,672	13,922	1,300	10%
Ministry of Employment and Social Affairs	26,167	31,285	12,035	31,785	37,164	500	2%
Ministry of Agriculture, Climate Change and Environment	110,852	109,829	41,464	115,536	119,286	5,707	5%
Ministry of Youth, Sports and Family	17,489	17,435	7,265	19,003	17,900	1,567	9%
Ministry of Investment, Entrepreneurship and Industry	6,017	26,889	2,232	26,889	12,947	-	0%
Office of the Mayor of Victoria	5,080	2,431	559	2,431	2,441	-	0%
TOTAL: MINISTRIES/ DEPARTMENTS	1,687,398	1,902,297	753,639	1,988,733	2,015,436	86,436	5%
REGULATORY BODIES							
Institute of Early Childhood Development	37,338	35,216	17,193	35,566	35,964	350	1%
Seychelles Licensing Authority	6,409	8,770	2,700	9,670	10,694	900	10%
Fair Trading Commission	5,441	5,123	2,207	5,478	5,604	355	7%
National Bureau of Statistics	7,742	10,338	3,418	9,988	13,350	(350)	-3%
Seychelles Revenue Commission	52,736	65,495	27,315	70,075	119,987	4,580	7%
National Tender Board	2,547	2,676	1,216	2,771	2,453	96	4%
Tax & Customs Agent Board Rev Tribunal	932	2,539	612	2,039	2,524	(500)	-20%
Seychelles Investment Board	3,912	4,093	1,420	4,093	5,664	-	0%
Postal Regulatory Agency	-	-	-	-	540	-	0%
Public Enterprise Monitoring Commission	2,811	3,523	1,385	3,751	4,058	228	6%
Government Audit Committee	246	313	114	313	298	-	0%
Financial Intelligence Unit	9,374	11,923	5,344	13,269	12,204	1,346	11%
Seychelles Bureau of Standards	12,289	12,751	5,606	12,751	15,752	-	0%
Seychelles Qualifications Authority	4,375	2,347	1,914	4,742	5,301	2,395	102%
Planning Authority	5,148	4,940	2,526	6,950	5,952	2,010	41%
Seychelles Energy Commission	1,441	1,812	609	2,572	2,241	760	42%
Seychelles Human Rights Commission	4,570	4,801	1,180	4,801	4,801	-	0%
Seychelles Media Commission	1,150	1,396	576	1,338	1,398	(58)	-4%
Public Health Authority	24,059	32,782	11,065	32,782	30,945	-	0%
Industrial Estates Authority	5,627	6,805	2,604	6,805	9,305	-	0%
Seychelles Nurses & Midwives Council	510	526	234	526	948	-	0%
Health Professional Council	824	1,128	359	1,128	1,188	-	0%
Seychelles Medical and Dental Council	713	873	349	873	1,103	-	0%
Anti-Corruption Commission	41,666	60,700	30,301	63,538	15,847	2,838	5%
Road Transport Commission	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	4,917	5,738	2,931	7,068	6,050	1,330	23%
Seychelles Meteorological Authority	6,957	7,747	3,238	7,747	7,594	-	0%
Seychelles Intelligence Service	7,155	7,245	1,884	8,366	8,286	1,121	15%
Information Commission	1,531	1,834	715	1,834	1,808	-	0%
Truth, Reconciliation and National Unity Commission	2,151	-	-	-	-	-	0%
Seychelles Communication Regulatory Authority	687	4,637	1,150	5,192	4,915	555	12%
Seychelles Law Commission	1,150	2,987	683	2,767	3,107	(220)	-7%
TOTAL REGULATORY BODIES	256,406	311,059	130,848	328,794	339,883	17,736	6%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES							
Seychelles Infrastructure Agency	8,076	13,499	4,050	13,699	17,515	200	1%
Seychelles Fire & Rescue Services Agency	16,477	27,284	4,798	26,584	19,192	(700)	-3%
Seychelles Land Transport Agency	140,643	137,573	60,380	150,680	137,545	13,107	10%
Enterprise Seychelles Agency	3,991	4,627	1,262	4,858	5,387	231	5%
Agency for Social Protection	8,233	13,261	3,743	12,619	13,925	(642)	-5%
Agency for National Human Resources Development	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	251,810	265,102	122,710	265,102	269,774	-	0%
Seychelles National Youth Council	10,795	11,601	5,614	11,601	15,059	-	0%
Health Care Agency	575,083	552,893	282,985	579,974	590,025	27,081	5%
National Aids Council	656	-	-	-	-	-	0%
National Council For Children	4,622	4,608	1,672	5,048	7,556	440	10%
National Sports Council	73,769	47,707	22,187	54,581	92,817	6,873	14%
Social Workers Council	407	557	245	627	564	70	13%
Seychelles Broadcasting Corporation	37,138	42,170	18,738	43,670	45,267	1,500	4%
Seychelles National Institute for Culture , Heritage and the Arts	64,289	52,015	25,175	60,618	61,691	8,603	17%
Seychelles Home Care Agency	302,869	317,066	164,562	316,895	317,587	(171)	0%
TOTAL: ORGANISATION FULFILLING SOCIAL FUNCTIONS	1,498,859	1,489,962	718,122	1,546,556	1,593,905	56,594	4%
OTHER GOODS AND SERVICES							
EXECUTIONS FOR ELECTIONS							
	-	-	-	-	21,831	-	0%
PROFESSIONAL AND CONSULTANCY SERVICES							
	19,270	20,418	4,705	20,418	19,042	-	0%
UNFORESEEN VISIT OF DIGNITARIES							
	2,909	2,000	-	2,000	3,000	-	0%
ADVERTISEMENT AND PUBLICITY							
	21	1,000	-	500	500	(500)	-50%
CLEANING SERVICES							
	110,494	-	-	-	-	-	0%
NATIONAL DAY CELEBRATIONS							
	6,357	6,000	1,728	6,500	8,850	500	8%
NATIONAL ADDRESSING SYSTEM							
	431	-	-	-	-	-	0%
TOTAL: GOODS AND SERVICES	3,582,147	3,732,736	1,609,042	3,893,501	4,002,447	160,765	4%
CAPITAL PROJECTS							
MINISTRIES/DEPARTMENTS							
Office of the President	-	5,385	-	4,385	1,555	(1,000)	-19%
Department of Legal Affairs	-	-	-	-	-	-	0%
Department of Defence	111,318	29,741	1,659	30,760	45,409	1,018	3%
Public Service Bureau	-	8,250	-	3,000	12,000	(5,250)	-64%
Department of Information and Communication Technologies	-	-	-	-	-	-	0%
The Judiciary	1,632	2,228	400	2,859	2,950	631	28%
The Legislature	1,691	5,500	641	5,500	5,500	-	0%
Office of the Auditor General	-	-	-	-	-	-	0%
Office of the Ombudsman	-	-	-	-	-	-	0%
Office of the Public Service Appeals Board	-	-	-	-	-	-	0%
The Curatelle Office	-	-	-	-	-	-	0%
Constitutional Appointments Authority	-	-	-	-	-	-	0%
Electoral Commission	-	-	-	1,155	-	1,155	100%
Ministry of Fisheries	74,422	8,962	19,133	6,878	-	(2,083)	-23%
Ministry of Finance, National Planning and Trade	14,055	97,725	-	14,761	44,488	(82,964)	-85%
Ministry of Foreign Affairs and Tourism	5,652	7,863	1,325	7,863	4,315	-	0%
Ministry of Internal Affairs	33,627	62,032	7,508	35,410	106,152	(26,621)	-43%
Ministry of Education	16,512	142,076	12,239	62,205	122,114	(79,871)	-56%
Ministry of Lands and Housing	388,849	335,408	56,739	553,088	674,944	217,680	65%
Ministry of Local Government and Community Affairs	25,816	55,224	7,528	55,094	64,054	(129)	0%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
Ministry of Health	3,791	22,500	-	5,000	5,500	(17,500)	-78%
Ministry of Transport	57,275	214,309	13,971	216,448	34,745	2,139	1%
Ministry of Employment and Social Affairs	394	15,000	-	10,000	24,699	(5,000)	-33%
Ministry of Agriculture ,Climate Change and Environment	64,037	29,707	8,154	29,417	50,732	(289)	-1%
Ministry of Youth, Sports and Family	1,622	8,500	1,561	6,300	8,600	(2,200)	-26%
Ministry of Investment, Entrepreneurship and Industry	78	-	-	-	-	-	0%
Office of the Mayor of Victoria	148	-	-	200	-	200	100%
TOTAL: MINISTRIES/DEPARTMENTS	800,917	1,050,410	130,858	1,050,326	1,207,757	(84)	0%
REGULATORY BODIES							
Institute of Early Childhood Development	1,615	-	-	-	-	-	0%
Seychelles Licensing Authority	-	3,000	-	3,000	-	-	0%
Fair Trading Commission	-	-	-	-	-	-	0%
National Bureau of Statistics	-	-	-	-	-	-	0%
Seychelles Revenue Commission	1,576	9,500	2,003	9,500	10,000	-	0%
National Tender Board	-	-	-	-	-	-	0%
Tax & Customs Agent Board Rev Tribunal	-	-	-	-	-	-	0%
Seychelles Investment Board	-	-	-	-	-	-	0%
Public Enterprise Monitoring Commission	-	-	-	-	-	-	0%
Government Audit Committee	-	-	-	-	-	-	0%
Financial Intelligence Unit	58	-	-	-	-	-	0%
Seychelles Bureau of Standards	-	-	-	-	-	-	0%
Seychelles Qualifications Authority	-	-	-	-	-	-	0%
Planning Authority	-	-	-	-	-	-	0%
Seychelles Energy Commission	839	15,408	0	876	10,000	(14,532)	-94%
Seychelles Human Rights Commission	-	-	-	-	-	-	0%
Seychelles Media Commission	-	-	-	-	-	-	0%
Public Health Authority	2,664	-	740	-	-	-	0%
Industrial Estates Authority	36,677	44,725	4,273	25,225	39,001	(19,500)	-44%
Seychelles Nurses & Midwives Council	-	-	-	-	-	-	0%
Health Professional Council	-	-	-	-	-	-	0%
Seychelles Medical and Dental Council	-	-	-	-	-	-	0%
Anti-Corruption Commission	-	-	-	-	-	-	0%
Road Transport Commission	-	-	-	-	-	-	0%
Seychelles Maritime Safety Authority	-	-	-	-	-	-	0%
Seychelles Meteorological Authority	300	-	-	-	-	-	0%
Seychelles Intelligence Service	-	-	-	-	-	-	0%
Information Commission	-	-	-	-	-	-	0%
Truth, Reconciliation and National Unity Commission	-	-	-	-	-	-	0%
Seychelles Communication Regulatory Authority	-	-	-	-	-	-	0%
Seychelles Law Commission	-	-	-	-	-	-	0%
TOTAL REGULATORY BODIES	43,729	72,633	7,016	38,601	59,001	(34,032)	-47%
PUBLIC BODIES PROVIDING ESSENTIAL GOVERNMENT SERVICES							
Seychelles Infrastructure Agency	34,573	95,878	21,329	79,013	142,278	(16,865)	-18%
Seychelles Fire & Rescue Services Agency	739	-	-	1,100	3,000	1,100	100%
Seychelles Land Transport Agency	30,964	61,386	10,446	55,300	123,534	(6,086)	-10%
Enterprise Seychelles Agency	-	-	-	-	-	-	0%
Agency for Social Protection	-	-	-	-	-	-	0%
Agency for National Human Resources Development	-	-	-	-	-	-	0%
Landscape & Waste Management Agency	22	6,000	-	9,651	29,801	3,651	61%
Seychelles National Youth Council	17	-	-	-	-	-	0%
Health Care Agency	50,314	56,764	22,646	53,794	135,745	(2,971)	-5%
National Aids Council	115	-	-	-	-	-	0%
National Council For Children	-	-	-	-	-	-	0%
National Sports Council	15,631	48,296	1,542	42,823	78,134	(5,473)	-11%
Social Workers Council	-	-	-	-	-	-	0%
Seychelles Broadcasting Corporation	247	-	-	23,409	3,000	23,409	100%
Seychelles National Institute for Culture , Heritage and the Arts	13,127	37,850	12,812	32,859	42,184	(4,991)	-13%
Seychelles Home Care Agency	-	-	-	-	-	-	0%
TOTAL: PUBLIC BODIES PROVIDING ESSENTIAL SERVICES	145,749	306,175	68,777	297,949	557,676	(8,226)	-3%
TOTAL : CAPITAL EXPENDITURE	990,396	1,429,218	206,650	1,386,876	1,824,434	(42,342)	-3%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
DESCRIPTION	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
SOCIAL PROGRAMS OF GOVERNMENT							
Pensions	73,948	75,864	34,584	73,864	75,648	(2,000)	-3%
Special Pensions payment	45,656	44,683	19,886	44,683	44,599	-	0%
Children's Special Fund	6,099	7,000	2,671	7,000	7,000	-	0%
Seychelles Red Cross Society	1,500	2,000	610	2,000	2,000	-	0%
Contribution to Religious Organisations	1,353	1,500	-	1,500	1,500	-	0%
Contribution to CEPS	3,027	3,201	838	3,201	3,201	-	0%
Contribution to Political Parties	6,455	6,500	3,250	6,500	6,619	-	0%
Contribution to CARE	-	-	-	-	-	-	0%
Sey Savings Bank (New Born Savings Scheme)	1,070	1,000	350	1,000	1,000	-	0%
Empowerment and Social Protection Programme	375	459	-	459	459	-	0%
Seychelles Chamber of Commerce & Industry	500	500	250	500	500	-	0%
National Grants for other Non-for- Profit Organizations	4,768	9,050	3,181	9,050	9,050	-	0%
ADF Schemes	-	3,000	-	3,000	3,000	-	0%
SMEs Scheme	32,485	50,000	14,132	50,000	50,000	-	0%
SEEREP Incentive Scheme	1	1,000	-	1,000	1,000	-	0%
Housing Finance Scheme	6,721	18,000	2,539	16,600	18,000	(1,400)	-8%
Home Improvement/Re-roofing scheme for Pensioners	1,073	5,000	1,022	5,000	5,000	-	0%
Youth Employment Scheme	2,266	5,000	838	5,000	5,000	-	0%
Youth Entrepreneurship Scheme	358	1,000	-	1,000	1,000	-	0%
Seychelles News Agency	3,109	3,317	1,578	3,317	3,317	-	0%
Residential Care Services-Roman Catholic Church	3,669	6,472	3,383	6,472	6,472	-	0%
Women Trust Fund	-	300	-	300	300	-	0%
Seychelles Heritage Scheme	398	1,000	256	1,000	1,000	-	0%
Culture and Arts Trust Fund	971	1,000	680	1,000	1,000	-	0%
Disabled Trust Fund	298	500	76	500	500	-	0%
Sports Trust Fund	305	400	-	400	400	-	0%
Innovation Trust Fund	-	400	-	400	400	-	0%
IOT Gratuity & Long Service Allowance	9,414	5,689	2,704	5,689	5,849	-	0%
Laptop Scheme	4,161	5,000	2,739	5,000	5,000	-	0%
SME seed capital	5,000	5,000	-	5,000	5,000	-	0%
Education Loan Scheme	-	8,000	3	8,000	8,000	-	0%
Contribution to Unisey	5,000	5,000	5,000	5,000	5,000	-	0%
PV Rebate Sheme	-	5,000	-	5,000	5,000	-	0%
Temporary Financial Assistance	23,145	-	-	-	-	-	0%
DBS Subsidize Interest	-	3,400	-	3,400	3,400	-	0%
Construction Professional Council	-	-	210	1,400	1,325	1,400	100%
TOTAL: SOCIAL PROGRAMS OF CENTRAL GOVT	243,124	285,235	100,779	283,235	286,538	(2,000)	-1%
SUBVENTIONS TO PUBLIC ENTERPRISES							
Air Seychelles	-	-	-	-	-	-	0%
Seychelles Postal Services Company	6,000	4,000	2,000	4,000	4,000	-	0%
Seychelles Public Transport Corporation	39,697	38,800	19,444	43,800	41,700	5,000	13%
The Guy Morel Institute	2,000	2,000	2,000	2,000	2,000	-	0%
Seychelles Parks and Gardens Authority	-	-	-	-	-	-	0%
Seychelles Conservation and Climate Adaptation Trust (SeyCCAT)	-	1,158	659	1,158	1,427	-	0%
Paradis Des Enfants	-	3,000	1,500	3,000	3,000	-	0%
PETRO Seychelles	-	-	-	3,319	4,000	-	0%
TOTAL: SUBVENTIONS TO PUBLIC ENTERPRISES	47,697	48,958	25,603	57,277	56,127	8,319	17%

Annex 1							
SUMMARY OF EXPENDITURE ESTIMATES							
Under Section 154 (8) of the Constitution							
	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
BENEFITS AND APPROVED PROGRAMMES OF ASP							
Retirement Benefits	866,533	868,358	426,579	865,158	890,468	(3,200)	0%
Invalidity Benefits	103,927	109,149	54,106	109,149	110,716	-	0%
Disability Benefits	154,551	161,154	86,127	166,754	163,941	5,600	3%
Supplementary Benefits	15,252	1,263	8,367	11,263	1,863	10,000	792%
Emergency Housing Assistance Scheme	-	-	-	-	-	-	0%
Sickness Benefits	6,583	8,400	2,787	8,400	8,820	-	0%
Maternity/ Paternity Benefits	1,745	1,276	1,334	2,976	1,276	1,700	133%
Funeral Benefits	1,292	1,944	772	2,044	1,944	100	5%
Survivors Benefits	-	502	-	502	602	-	0%
Orphans Benefits	403	957	460	957	993	-	0%
Injury Benefits	151	177	60	177	177	-	0%
Semi- Orphan Benefits	12,572	26,846	11,850	26,846	28,764	-	0%
Home Carers Scheme	-	-	-	-	-	-	0%
Inter Island Transport Scheme- Pensioner	293	228	42	228	228	-	0%
Foster Care Scheme	3,190	8,286	3,355	8,286	8,336	-	0%
Social Safety Net	20,989	61,769	16,276	47,169	61,769	(14,600)	-24%
Multiple Birth	-	1,692	1,080	2,092	3,093	400	24%
TOTAL: BENEFITS AND APPROVED PROGRAMS OF ASP	1,187,481	1,252,000	613,196	1,252,000	1,282,988	-	0%
OTHERS							
Subscription to International Organisations	-	-	-	-	-	-	0%
Capital Subscriptions to Int'l Orgs	-	3,242	14,043	28,328	23,767	25,086	-100%
Debt Mgt fee	-	-	-	-	246	-	0%
TOTAL: OTHER	-	3,242	14,043	28,328	24,013	25,086	774%
PUBLIC DEBT INTEREST							
Foreign	315,439	289,791	214,828	434,503	435,595	144,712	50%
Domestic	559,778	448,878	241,637	474,682	407,436	25,804	6%
TOTAL: INTEREST	875,217	738,669	456,465	909,185	843,031	170,516	23%
TOTAL: CURRENT OUTLAYS	8,945,162	9,619,889	4,474,757	9,849,554	10,146,463	229,665	2%
NET LENDING	(33,857)	22,840	(26,049)	25,814	115,319	2,974	13%
PUC On-lending	99,485	128,569	38,805	131,543	178,172	2,974	2%
PUC Repayments	(64,644)	(86,251)	(34,228)	(86,251)	(86,440)	-	0%
PUC On-lending- Infrastructure Development	-	-	-	-	39,200	-	0%
DBS -On-lending	-	-	-	-	-	-	0%
DBS - Repayments	(64,698)	(19,478)	(30,626)	(19,478)	(15,612)	-	0%
IDC - On-lending	-	-	-	-	-	-	0%
IDC -repayments	(4,000)	-	-	-	-	-	0%
DEVELOPMENT GRANTS TO PUBLIC ENTERPRISES							
SPTC - Domestic Financing	12,790	10,000	1,457	10,000	10,000	-	0%
SPTC - Foreign Financing	27,911	-	-	-	16,924	-	0%
Property Management Corporation	53,115	53,423	26,401	53,423	53,423	-	0%
Public Utilities Corporation-Local	60,000	40,000	10,483	40,000	45,000	-	0%
The Guy Morel Institute	2,781	-	-	-	-	-	0%
TOTAL: DEVELOPMENT GRANTS	156,598	103,423	38,342	103,423	125,346	-	0%
TOTAL: CAPITAL OUTLAYS	1,113,137	1,555,480	218,943	1,516,112	2,065,099	(39,368)	-3%
CONTINGENCY	36,149	88,200	47,931	88,200	50,000	-	0%
GRAND TOTAL EXPENDITURE	10,094,448	11,263,569	4,741,631	11,453,866	12,261,562	190,296	2%

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	ACTUAL Q4	Budget	ACTUAL AS AT Q2	MYEFO	Forecast	VARIANCE	
DESCRIPTION	2023	2024	2024	2024	2025		
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	(R'000)	%
PUBLIC DEBT AMORTISATION							
Foreign	656,322	974,068	453,359	978,327	812,347	4,259	0%
Domestic	1,967,658	1,144,773	836,525	2,030,246	1,518,309	885,473	77%
TOTAL: AMORTISATION	2,623,980	2,118,841	1,289,883	3,008,573	2,330,656	889,732	42%
GRAND TOTAL OUTLAYS (including amortisation)	12,718,428	13,382,411	6,031,515	14,462,438	14,592,218	1,080,028	8%