## REVISED 2024 - 2026 MEDIUM-TERM FISCAL FRAMEWORK

		2023 Budget				1
1	FISCAL ITEMS	Approved by	2024 Proposal	2025	2026	
1	PISCAL ITEMS	NASS +	2024 I Toposai	2023	2020	
	0	Supplementary	1.50	1.00	1.01	_
2	§	1.69	1.78	1.80	1.81	2
3	Projected Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
4	Average Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	4
5	Oil production (mbpd)					5
6	Joint Ventures	0.683	0.635	0.645	0.649	6
7	Modified Carry Arrangement  External Financing	0.082 0.060	-	-	-	7
9	Production Sharing Contracts	0.554	0.779	0.791	0.795	9
10	Independents	0.228	0.281	0.285	0.287	10
11	Service Contracts	-	-	-	-	11
12	Marginal Fields	0.086	0.081	0.082	0.083	12
13	Repayment Arrears*	0.069	-	-	-	13
14	Total Production (mbpd)	1.76	1.78	1.80	1.81	14
15	FEDERALLY COLLECTIBLE REVENUE	N	N	N	N	15
16	Gross Minerals Revenue	9,393,399,282,467	18,765,527,941,881	16,676,207,970,919	17,187,346,651,490	16
17	Gross Oil Revenue (See Line Item 71)  Solid Minerals (NLNG) (See Line Item 105)	9,384,719,084,846 8,680,197,621	18,754,677,694,854	16,662,645,162,135	17,173,783,842,706	17 18
18	Other Revenue (Gross)	8,361,981,207,573	10,850,247,027 12,090,219,372,361	13,562,808,784 13.035,163,144,231	13,562,808,784 14,400,382,419,317	19
19	Gross Non-Oil Taxes (See Line Item 123)	7,671,873,004,593	10,808,046,935,568	12,012,661,015,373	13,333,642,600,017	20
21	Non-Federation Account Levies for Targeted Expenditure	416,550,026,510	553,684,031,578	572,683,794,330	585,998,785,652	21
22	Education Tax	248,268,329,787	700,000,000,000	413,656,666,563	438,476,066,557	22
23	National Information Technology Development Fund	25,289,846,682	28,488,405,215	36,161,667,964	42,264,967,091	23
24	Total Federally Collectible Revenue	17,755,380,490,040	30,855,747,314,242	29,711,371,115,150	31,587,729,070,807	24
25						25
26	GROSS FEDERATION ACCOUNT INFLOWS	17,065,272,287,061	29,573,574,877,449	28,688,868,986,293	30,520,989,251,507	26
27	OIL REVENUE	100 010 000 110				27
28	Dividend / Profit Oil from Crude Oil & Gas Sales	490,842,998,162	1,372,853,655,075	1,324,926,237,866	2,547,938,223,289	28
29 30	Dividend from NNPC Limited Profit (formerly NNPC Crude Oil & Gas Profit ( MCA Crude Oil & Gas (Profit Oil)	45,857,450,544 189,998,308,521	865,799,168,269	887,241,457,345	2,027,513,229,743	29 30
31	EF Crude Oil & Gas (Profit Oil)	67,054,469,979	_			31
32	PSC Crude Oil & Gas (Profit Oil) - Government's Share	187,932,769,118	507,054,486,805	437,684,780,521	520,424,993,546	32
33	SC Crude Oil & Gas (Profit Oil) - Government's Share	-	-	-	-	33
34	Petroleum Profit Tax (PPT) / Hydrocarbon Tax (HT) on Oil & Gas	4,742,058,482,380	9,959,601,839,598	8,706,529,455,801	6,414,112,528,033	34
35	NNPC JV PPT	1,713,645,518,912	3,360,968,559,960	3,031,135,718,744	1,206,244,807,354	35
36	JV Partner PPT	440,545,035,363	864,039,847,658	776,762,883,433	875,822,727,170	36
37	PSC PPT SC PPT	1,556,810,226,079	4,272,146,218,395	3,676,679,417,136	3,155,198,760,513	37 38
39	Independent Producers' PPT	462,568,970,753	1,116,159,535,717	931,771,624,211	902,718,925,237	39
40	MCA Tax	233,183,981,985	-	-	-	40
41	External Financing Tax	62,087,472,203	-	-	-	41
42	Marginal Fields (now Indeginous from 2024) HT	198,605,450,138	346,287,677,868	290,179,812,277	274,127,307,759	42
43	Repayment Arrears (Partners' Tax)	74,611,826,948	-	-	-	43
44	Company Income Tax (CIT) on Oil & Gas Companies	419,809,392,385	1,270,233,513,541	1,167,300,671,163	4,390,983,224,671	44
45	NNPC JV CIT	87,675,343,062	465,284,746,351	442,960,198,444	1,603,129,861,943	45
46 47	JV Partner CIT PSC CIT	63,862,286,922 37,129,875,374	338,911,111,540 78,858,103,625	321,621,785,780 74,465,898,028	1,163,990,559,075 490,314,744,192	46
48	SC CIT	37,129,673,374	78,838,103,023	74,403,090,020	490,314,744,192	48
49	Independent Producers' CIT	58,777,392,533	81,904,892,452	74,957,633,496	896,733,506,151	49
50	Indigeneous Tax	-	-	-	-	50
51	External Financing Tax	=	-	=	=	51
52	Marginal Fields (now Indigeneous from 2024) Tax	172,364,494,494	305,274,659,574	253,295,155,416	236,814,553,310	52
53	Repayment Arrears (Partners' Tax)	-	-	-	-	53
54	Oil & Gas Royalties	3,498,968,340,231	6,022,141,957,395	5,138,969,347,937	3,758,062,585,024	54
55 56	NNPC JV Royalty JV Partner Royalty	974,005,145,278 709,460,537,919	1,684,133,108,065 1,226,714,239,208	1,442,058,831,444 1,047,041,107,074	959,458,727,576 696,637,825,315	55 56
57	PSC Royalty	774,020,918,545	1,948,612,270,275	1,659,343,407,290	1,334,953,028,951	57
58	SC Royalty	-	-	-	-	58
59	Independent Producers' Royalty	491,438,335,707	1,075,866,472,247	916,662,206,463	696,194,371,563	59
60	Marginal Fields Royalty ((now Indigeneous Royalty from 2024)	51,443,186,905	86,815,867,599	73,863,795,665	70,818,631,620	60
61	MCA Royalty EF Royalty	194,450,849,000 142,315,284,110	-	-	-	61
63	Repayment Arrears (Royalties) - NNPC	93,632,576,458	-	-	-	63
64	Repayment Arrears (Royalties) - JV Partner	68,201,506,309	-	=	-	64
65	Concessional Rentals	4,951,329,492	8,734,914,342	8,734,914,342	8,734,914,342	65
66	Gas Flared Penalty	112,713,114,450	-	-	-	66
67	Miscellaneous (Pipeline Fees etc)	14,790,535,324	16,097,830,558	17,294,457,364	18,610,746,851	67
68	Incidental Oil Revenue (Royalty Recovery & Marginal Field Licences)	100,584,892,421	105,013,984,344	298,890,077,663	35,341,620,497	68
69	Good and Valuable Consideration of Diversted Assets	60,273,276,063	24,374,535,993	25,369,415,013	25 241 520 457	69
70	Lease Renewal Bonus Total Oil & Cas Payanus	40,311,616,359	80,639,448,352	273,520,662,650	35,341,620,497	70
71 72	Total Oil & Gas Revenue 13% Derivation	<b>9,384,719,084,846</b> 1,220,013,481,030	18,754,677,694,854 2,438,108,100,331	16,662,645,162,135 2,166,143,871,078	17,173,783,842,706 2,232,591,899,552	71
73	Total Oil & Gas Revenue after Derivation	8,164,705,603,816	16,316,569,594,523	14,496,501,291,058	14,941,191,943,154	73
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1	FISCAL ITEMS	2023 Budget Approved by NASS + Supplementary	2024 Proposal	2025	2026	1
2	§	1.69	1.78	1.80	1.81	2
3	Projected Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
74	Average Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	74
75	Deductions	3,544,406,794,839	388,927,621,421	339,821,697,575	271,320,044,252	75
76 77	Fiscal Deductions (Base JV Cash Call + EF + MCA + RA)□  Other Federally Funded Upstream Projects	3,431,804,721,133	127,737,226,277	113,364,233,577	114,076,155,718	76 77
78	National Domestic Gas Development	3,431,804,721,133	-	-	-	78
79	Gas Infrastructure Development	-	-	-	-	79 80
80	Brass LNG Gas Supply Projects  Crude Oil Pre-Export Inspection Agency Expenses (NESS)	-	-	-	-	81
82	Frontier Exploration Services (NFES)	-	-	-	-	82
83	EGTL Funding  Renewable Energy Development (RED)	-	-	<u> </u>	-	83 84
85	Pipeline Security & Maintenance Cost	-	-	-	-	85
86 87	Nigerian Crude Oil Finger Printing	74,184,671,533	127 727 226 277	113,364,233,577	114,076,155,718	86 87
88	Pre-Export Financing PMS Under-Recovery	3,357,620,049,600	127,737,226,277	-	-	88
89	Refinery Rehabilitation	-	-	-	-	89
90	Nigeria Morocco Pipeline NUPRC Cost of Collection	112,602,073,706	261,190,395,143	226,457,463,998	157,243,888,535	90
92	NUPRC 4% Cost of Collection (Royalty, Concessional, Gas Flared & Miscella	106,296,726,969	246,931,616,523	211,163,641,644	155,830,223,715	92
93	NUPRC 4% CoC with Incidental Rev & Signature Bonus  Net Oil & Gas Revenue after Costs, Deductions & Derivation	6,305,346,737 <b>4,620,298,808,978</b>	14,258,778,621 15,927,641,973,102	15,293,822,354 14,156,679,593,483	1,413,664,820 14,669,871,898,902	93 94
95		,,,		,, ,-,-,-, -,-	,,,	95
96	OTHER OIL AND GAS-RELATED REVENUES					96
97	NLNG Dividend	193,131,432,000	898,537,500,000	836,092,689,300	71,051,323,200	97
98	NLNG Dividend - Federation Share	154,505,145,600	718,830,000,000	668,874,151,440	56,841,058,560	98
100	NON-OIL REVENUE					100
101	SOLID MINERAL & OTHER MINING REVENUES					101
102	Royalties on Mining & Other Minerals  Taxes on Minerals & Other Mining	7,264,557,782	9,080,697,228	11,350,871,535	11,350,871,535	102
103	Mining Rents, Premium & Fees	1,415,639,839	1,769,549,799	2,211,937,249	2,211,937,249	103
105	Total Solid Minerals Revenue	8,680,197,621	10,850,247,027	13,562,808,784	13,562,808,784	105
106	Less 13% Derivation  Net Solid Minerals after Derivation	1,128,425,691 <b>7,551,771,930</b>	1,410,532,114 <b>9,439,714,913</b>	1,763,165,142 11,799,643,642	1,763,165,142 11,799,643,642	106 107
108	NON-OIL TAXES	1,001,771,000	>,10>,111,510	11,755,010,012	11,755,010,012	108
109	Corporate Tax  Companies Income Tax	2,092,665,232,924	3,256,770,603,108	3,623,157,023,408	4,045,739,206,027	109
110	Stamp Duties	2,025,276,300,430 44,465,370,195	3,146,028,524,850 56,995,287,823	3,492,673,822,188 68,479,672,766	3,906,505,017,646 69,226,566,062	110 111
112	Capital Gains Tax	22,923,562,299	53,746,790,435	62,003,528,454	70,007,622,318	112
113	Value-Added Tax Non-Import VAT	2,953,772,935,709 2,131,099,989,404	3,954,118,842,764 2,852,833,581,772	4,602,489,865,158 3,320,622,917,319	5,295,345,007,466 3,820,506,834,794	113 114
115	NCS-Import VAT	822,672,946,304	1,101,285,260,992	1,281,866,947,838	1,474,838,172,672	115
116 117	Electronic Money Transfer Levy Customs	137,032,655,344 2,488,402,180,617	175,111,289,611 3,422,046,200,086	195,124,908,924 3,591,889,217,884	215,014,086,445 3,777,544,300,079	116 117
118	Main Federation Account	2,115,874,865,014	2,868,871,114,526	3,022,580,309,389	3,189,284,412,732	118
119	Import Excise	1,842,458,222,642 250,091,863,740	2,497,472,553,518 333,218,421,762	2,570,406,672,640 412,878,516,351	2,656,140,031,721 492,538,610,940	119 120
121	Fees	23,324,778,632	38,180,139,246	39,295,120,398	40,605,770,072	121
122	Special levies (Federation Account) Gross Non-Oil Taxes	372,527,315,602 7,671,873,004,593	553,175,085,560 10,808,046,935,568	569,308,908,496 12,012,661,015,373	588,259,887,347 13,333,642,600,017	122 123
124	Costs and Deductions	550,292,450,028	735,837,204,958	810,101,780,264	890,995,061,796	124
125 126	FIRS Tax Refunds  4%   Collection Cost (CIT, Stamp Duties & Capital Gains)	75,000,000,000 83,706,609,317	75,000,000,000 130,270,824,124	75,000,000,000 144,926,280,936	75,000,000,000 161,829,568,241	125 126
127	4% Collection Cost (VAT)	118,150,917,428	158,164,753,711	184,099,594,606	211,813,800,299	127
128	3% Transfer to North East Development Commission (NEDC) from VAT	85,068,660,548	113,878,622,672	132,551,708,117	152,505,936,215	128
129	##### Transfer to Nigerian Police Trust Fund from VAT  7% Cost of Collection (Duty, Excise & Fees)	14,178,110,091 148,111,240,551	18,979,770,445 200,820,978,017	22,091,951,353 211,580,621,657	25,417,656,036 223,249,908,891	129
131	7% Cost of Collection (Spec. Levies -Fed. Acct.)	26,076,912,092	38,722,255,989	39,851,623,595	41,178,192,114	131
132	Net Non-Oil Taxes (after Costs & Deductions) Net Non-Oil Revenue (Solid Minerals and Taxes)	7,121,580,554,565 7,129,132,326,495	10,072,209,730,611 10,081,649,445,524	11,202,559,235,110 11,214,358,878,752	12,442,647,538,221 12,454,447,181,863	132 133
134	receion on revenue (sond minerals and raxes)	204,887,070,964	10,001,019,110,021	11,214,530,670,732	12,131,117,101,003	134
135 136		<b>9,030,528,378,089</b> 45,152,641,890	<b>22,889,914,433,078</b> 114,449,572,165	<b>21,581,041,103,669</b> 107,905,205,518	<b>22,060,538,437,963</b> 110,302,692,190	135 136
137	NET FEDERATION ACCOUNT - MAIN POOL (after 0.5% transfer to Police Trust Fund)	8,985,375,736,198	22,775,464,860,913	21,473,135,898,151	21,950,235,745,773	137
138	Net Oil Revenue after Costs, Deductions & Derivation	4,597,197,314,933	15,848,003,763,236	14,085,896,195,516	14,596,522,539,407	138
139	Net Solid Minerals Revenue after Derivation  NLNG Dividend	7,514,013,071 153,732,619,872	9,392,516,339 715,235,850,000	11,740,645,424 665,529,780,683	11,740,645,424 56,556,853,267	139 140
141	Net Corporate Tax Distributable	1,924,288,830,489	3,036,242,280,088	3,386,214,588,759	3,789,865,089,597	141
142	Net Customs Revenue Distributable	1,957,924,806,341	2,654,709,885,826	2,796,944,689,293	2,951,204,331,322	142
143 144	Net Special Levies Distributable	344,718,151,493	511,880,565,423	526,809,998,476	544,346,286,757	143 144
	NET FEDERATION ACCOUNT (VAT POOL)					145
146 147	Net Federation Account - VAT Pool (after CoC and Transfers to NEDC and NPTF)	2,736,375,247,640	3,663,095,695,937	4,263,746,611,082	4,905,607,614,917	146 147
148	FEDERATION ACCOUNT (EMTL) Transfer to Police Trust Fund (0.5% of Fed. Acct.) from EMTL	<b>137,032,655,344</b> 685,163,277	175,111,289,611 875,556,448	<b>195,124,908,924</b> 975,624,545	215,014,086,445 1,075,070,432	148 149

1		FISCAL ITEMS	2023 Budget Approved by	2024 Proposal	2025	2026	1
1		FISCAL ITEMS	NASS + Supplementary	2024 Froposai	2025	2020	
2	§		1.69	1.78	1.80	1.81	2
3		ted Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
150	,	ge Exchange Rate (N/US\$) ectronic Money Transfer Levy after transfer to NPTF	435.57 136,347,492,067	750.00 174,235,733,163	665.61	669.79 213,939,016,013	4 150
151 152	DISTR	IBUTION					151 152
153 154	Distrib Main P	ution - Federation Account (Main Pool, VAT Pool and EMTL)	11,858,098,475,906 8,985,375,736,198	26,612,796,290,013 22,775,464,860,913	25,931,031,793,612 21,473,135,898,151	27,069,782,376,703 21,950,235,745,773	153 154
155	FGN	I's Share of Main Pool Account (52.68%)	4,733,495,937,829	11,998,114,888,729	11,312,047,991,146	11,563,384,190,873	155
156 157		es' Share of Main Pool Account (26.72%) al Govt.'s Share of Main Pool Account (20.60%)	2,400,892,396,712 1,850,987,401,657	6,085,604,210,836 4,691,745,761,348	5,737,621,911,986 4,423,465,995,019	5,865,102,991,271 4,521,748,563,629	156 157
158 159	VAT P	ool	2,736,375,247,640	3,663,095,695,937	4,263,746,611,082	4,905,607,614,917	158 159
160	FGN	I's' Share of VAT Pool Account (15%)	410,456,287,146	549,464,354,390	639,561,991,662	735,841,142,238	160
161 162		es' Share of VAT Pool Account (50%) al Govt.'s Share of VAT Pool Account (35%)	1,368,187,623,820 957,731,336,674	1,831,547,847,968 1,282,083,493,578	2,131,873,305,541 1,492,311,313,879	2,452,803,807,458 1,716,962,665,221	161 162
163 164	Electro	onic Money Transfer Levy (EMTL)	136,347,492,067	174,235,733,163	194,149,284,379	213.939.016.013	163 164
165 166	FGN	l's' Share (15%) es' Share (50%)	20,452,123,810 68,173,746,034	26,135,359,974 87,117,866,581	29,122,392,657 97,074,642,190	32,090,852,402 106,969,508,007	165 166
167		al Govt.'s Share (35%)	47,721,622,224	60,982,506,607	67,952,249,533	74,878,655,605	167
168 169	Distribu	ntion - National and Subnationals	512,833,397,431				168 169
170 171		L FEDERAL eral Share of Main Pool Account (52.68%)	<b>5,164,404,348,785</b> 4,733,495,937,829	<b>12,573,714,603,094</b> 11,998,114,888,729	<b>11,980,732,375,465</b> 11,312,047,991,146	<b>12,331,316,185,513</b> 11,563,384,190,873	170 171
172	Fede	eral Share of VAT Pool Account (15%)	410,456,287,146	549,464,354,390	639,561,991,662	735,841,142,238	172
173 174		eral Share of EMTL (15%)	20,452,123,810	26,135,359,974	29,122,392,657	32,090,852,402	173 174
175 176		L STATES es' Share of Main Pool Account (26.72%)	<b>3,837,253,766,566</b> 2,400,892,396,712	<b>8,004,269,925,386</b> 6,085,604,210,836	<b>7,966,569,859,716</b> 5,737,621,911,986	<b>8,424,876,306,736</b> 5,865,102,991,271	175 176
177 178		es' Share of VAT Pool Account (50%) es' Share of Electronic Money Transfer Levy	1,368,187,623,820 68,173,746,034	1,831,547,847,968 87,117,866,581	2,131,873,305,541 97,074,642,190	2,452,803,807,458 106,969,508,007	177 178
179		, ,					179
180 181		L LGCs al Govt.'s Share of Main Pool Account (20.60%)	<b>2,856,440,360,555</b> 1,850,987,401,657	<b>6,034,811,761,533</b> 4,691,745,761,348	<b>5,983,729,558,430</b> 4,423,465,995,019	<b>6,313,589,884,455</b> 4,521,748,563,629	180 181
182 183		al Govt.'s Share of VAT Pool Account (35%) al Govt.'s' Share of Electronic Money Transfer Levy	957,731,336,674 47,721,622,224	1,282,083,493,578 60,982,506,607	1,492,311,313,879 67,952,249,533	1,716,962,665,221 74,878,655,605	182 183
184 185		TRIBUTE FGN'S SHARE OF FED. ACCT			,,	. ,,	184 185
186		FGN's Share of Federation Account (52.68%)	4,733,495,937,829	11,998,114,888,729	11,312,047,991,146	11,563,384,190,873	186
187 188	Deduct FCT		<b>375,588,705,773</b> 89,853,757,362	<b>952,014,431,186</b> 227,754,648,609	<b>897,577,080,543</b> 214,731,358,982	<b>917,519,854,173</b> 219,502,357,458	187 188
189	Ecol	ogy and Derivation 1%	89,853,757,362	227,754,648,609	214,731,358,982	219,502,357,458	189
190 191		atory stabilisation 0.5% elopment of Natural Resources 1.68%	44,926,878,681 150,954,312,368	113,877,324,305 382,627,809,663	107,365,679,491 360,748,683,089	109,751,178,729 368,763,960,529	190 191
192	Net FG	N's Share of Federation Account (48.5%)	4,357,907,232,056	11,046,100,457,543	10,414,470,910,603	10,645,864,336,700	192
193	Net Eco	ology and Derivation (after 10% Transfer to NEDC)	80,868,381,626	204,979,183,748	193,258,223,083	197,552,121,712	193 194
195		TRIBUTE FGN'S SHARE OF VAT & ELECTRONIC MONEY					195
196		SFER LEVY FGN's Share of VAT (15%)	410,456,287,146	549,464,354,390	639,561,991,662	735,841,142,238	196
197		: FCT 1% (VAT)	27,363,752,476	36,630,956,959	42,637,466,111	49,056,076,149	197
198 199	Net FG	N's Share of VAT (14%)	383,092,534,670	512,833,397,431	596,924,525,551	686,785,066,088	198 199
200		FGN's Share of Electronic Money Transfer Levy (15%)	20,452,123,810	26,135,359,974	29,122,392,657	32,090,852,402	200
201		: FCT 1% (Electronic Money Transfer Levy) N's Share of Electronic Money Transfer Levy (14%)	1,363,474,921 19,088,648,889	1,742,357,332 <b>24,393,002,643</b>	1,941,492,844 <b>27,180,899,813</b>	2,139,390,160 <b>29,951,462,242</b>	201
203		INT AVAILABLE FOR FGN BUDGET (excluding GOEs retained	8,625,998,338,101	15,463,393,218,285	14,293,896,683,564	14,797,955,265,578	203
204	a	Share of Oil Revenue	2,229,640,697,742	7,686,281,825,170	6,831,659,654,825	7,079,313,431,612	204
205	ь	Dividends  NLNG	<b>81,786,706,388</b> 74,560,320,638	<b>357,923,133,707</b> <i>346,889,387,250</i>	<b>333,143,962,366</b> 322,781,943,631	<b>37,459,838,068</b> 27,430,073,835	205 206
207		Bank of Industry	7,226,385,750	5,534,053,940	4,695,537,160	3,552,626,680	207
208		Development Bank of Nigeria  Bank of Agriculture		2,920,000,000 2,429,692,517	2,520,000,000 2,966,481,575	2,790,000,000 3,487,137,554	208 209
209		Galaxy Backbone		150,000,000	180,000,000	200,000,000	209
210 211	c d	Share of Minerals & Mining Share of Non-Oil Taxes	3,644,296,339 2,433,154,452,006	4,555,370,424 3,521,207,272,130	5,694,213,031 3,851,259,624,668	5,694,213,031 4,220,211,684,311	210 211
212		Share of CIT	933,280,082,787	1,472,577,505,843	1,642,314,075,548	1,838,084,568,454	212
213		Share of VAT Share of Customs	383,092,534,670 949,593,531,075	512,833,397,431 1,287,534,294,626	596,924,525,551 1,356,518,174,307	686,785,066,088 1,431,334,100,691	213 214
215		Share of Federation Acct. Levies	167,188,303,474	248,262,074,230	255,502,849,261	264,007,949,077	215
216 217	e f	Share of Electronic Money Transfer Levy (formerly called Stamp Duty) Share of Oil Price Royalty	19,088,648,889 13,366,750,326	24,393,002,643 24,169,090,276	27,180,899,813 17,513,224,501	29,951,462,242 162,800,944,613	216 217
218	g	Revenue from GOEs	3,873,416,174,946	4,069,565,246,556	4,387,477,031,247	4,745,915,124,664	218
219	h i	GOEs Operating Surplus (80% of which is captured in Independent Independent Revenue	(1,454,304,201,187) 3,169,072,692,545	(1,208,484,776,894) 1,907,775,748,763	(1,381,028,451,271) 2,092,245,206,405	(1,561,706,089,473) 2,226,756,631,719	219 220
221	j	Draw-down from Special Levies Accounts	300,000,000,000	300,000,000,000	300,000,000,000	300,000,000,000	221
222	k 1	Signature Bonus / Renewals / Early Renewals  Domestic Recoveries + Assets + Fines	57,048,776,004 27,898,500,000	251,455,481,172	83,455,481,178	-	222 223
224	m	Grants and Donor Funding	43,028,488,073	685,632,294,000	338,087,750,215	297,290,993,426	224
225 226	n AMOU	Education Tax (TETFUND) INT AVAILABLE FOR FGN BUDGET (including GOEs)	248,268,329,787 11,045,110,311,860	700,000,000,000 18,324,473,687,947	413,656,666,563 17,300,345,263,540	438,476,066,557 17,982,164,300,769	225 226
227							227

1		FISCAL ITEMS	2023 Budget Approved by NASS + Supplementary	2024 Proposal	2025	2026	1
2	§		1.69	1.78	1.80	1.81	2
3	Projec	ted Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
4	Averag	ge Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	4
228	TOTA	L FEDERAL GOVERNMENT EXPENDITURE	24,823,516,971,239	27,503,404,073,861	27,526,227,876,217	29,471,202,155,364	228
229	STATI	UTORY TRANSFER	985,486,010,536	1,376,352,359,690	1,274,474,245,026	1,309,442,061,183	229
230	a	NDDC (15% NDDC States Share of Federation Account)	119,939,603,661	324,844,833,046	248,405,523,285	262,858,072,279	230
231	b	NEDC (10% of North East States' Share of FAAC)	59,038,929,318	126,936,316,904	125,216,801,106	131,708,715,867	231
232	с	National Judicial Council	165,000,000,000	165,000,000,000	165,000,000,000	165,000,000,000	232
233	d	Universal Basic Education Commission (2% of CRF)	103,288,086,976	251,474,292,062	239,614,647,509	246,626,323,710	233
234	e	Independent National Electoral Commission	191,635,157,400	40,000,000,000	40,000,000,000	40,000,000,000	234
235	f	National Assembly	197,932,625,616	197,932,625,616	197,932,625,616	197,932,625,616	235
236	g	National Assembly (Severance / Inauguration 9th & 10th Assembly)	30,173,520,592	-	-		236
237	h	Public Complaint Commission	10,690,000,000	13,690,000,000	12,690,000,000	12,690,000,000	237
238	i	Human Rights Commission	4,500,000,000	5,000,000,000	6,000,000,000	6,000,000,000	238
239	j	Basic Health Care Fund (1% of CRF)	51,644,043,487	125,737,146,031	119,807,323,755	123,313,161,855	239
240	k	NASENI (1% of CRF)	51,644,043,487	125,737,146,031	119,807,323,755	123,313,161,855	240
241	Sub-To	otal (Statutory Transfers)	985,486,010,536	1,376,352,359,690	1,274,474,245,026	1,309,442,061,183	241
242		of which: Capital Expenditure in Statutory Transfers (%)	48.37%	71.42%	69.35%	70.05%	242

1		FISCAL ITEMS	2023 Budget Approved by NASS + Supplementary	2024 Proposal	2025	2026	1
2	§		1.69	1.78	1.80	1.81	2
3	_	ted Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
4	_	ge Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	4
243	DEBL	SERVICE Service on Domestic Debt	<b>6,309,870,967,327</b> 3,295,111,346,991	<b>8,247,298,455,073</b> 5,499,702,927,540	<b>10,060,930,623,529</b> 6,591,115,489,867	<b>11,611,911,778,541</b> 9,069,924,944,420	243 244
245		Principal	250,872,837,566	25,988,000,000	-	614,046,047,954	245
246		Interest	3,044,238,509,425	5,473,714,927,540	6,591,115,489,867	8,455,878,896,465	246
247	b	Service on Foreign Debt	1,814,759,620,336	2,747,595,527,533	3,469,815,133,662	2,541,986,834,121	247
248		Principal Interest	959,983,212,900 854,776,407,436	1,510,398,132,361 1,237,197,395,172	1,948,852,477,129 1,520,962,656,533	837,835,316,521 1,704,151,517,600	248 249
250	С	Service on Ways & Means	1,200,000,000,000	1,237,197,393,172	1,320,302,030,333	-	250
251 252	Sub-To		6,309,870,967,327	8,247,298,455,073	10,060,930,623,529	11,611,911,778,541	251 252
253	a	Sinking Fund to retire maturing bond to Local Contractors	247,726,644,470	243,662,151,758	240,151,732,268	300,000,000,000	253
254	Sub-To	tal	247,726,644,470	243,662,151,758	240,151,732,268	300,000,000,000	254
255		RRENT (NON-DEBT)	9,322,172,211,622	9,915,640,118,975	9,513,917,222,455	9,823,891,748,823	255
256 257	a b	Personnel Costs (MDAs) Personnel Costs (GOEs)	4,139,206,330,764 912,320,744,988	4,792,049,895,611 1,017,413,229,133	4,582,522,347,368 1,078,603,027,244	4,674,172,794,316 1,181,920,949,117	256 257
257	С	Overheads (MDAs)	785,465,197,644	620,289,892,732	698,160,290,447	733,068,304,969	257
259	d	Overheads (GOEs)	671,403,880,673	892,204,551,288	994,674,670,618	1,073,531,843,644	259
260	e	Pensions, Gratuities & Retirees Benefits	854,812,179,406	673,129,981,736	827,862,188,757	827,862,188,757	260
261	f	Other Service Wide Votes (including GAVI/Immunization)  Presidential Amnesty Programme	1,681,550,461,658 65,000,000,000	1,620,552,568,475	1,046,411,864,693	1,046,411,864,693 65,000,000,000	261 262
263	g h	TETFUND - Recurrent	12,413,416,489	35,000,000,000	20,682,833,328	21,923,803,328	263
264	Sub-To		9,122,172,211,622	9,715,640,118,975	9,313,917,222,455	9,623,891,748,823	264
265		AL INTERVENTIONS (Recurrent)	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	265
266	Sub-To		200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000	266
267		EGATE CAPITAL EXPENDITURE	8,434,977,581,247	8,703,423,531,849	<b>7,320,616,901,783</b> 855,700,746,339	<b>7,343,209,604,672</b> 855,700,746,339	267 268
269	a b	Capital Supplementation Capital Expenditure in Statutory Transfers	1,594,605,508,000 476,716,443,962	1,132,150,746,081 982,972,543,483	883,862,848,843	917,253,037,855	269
270	С	Special Intervention Programme (Capital) - Family Home Fund	7,000,000,000	9,000,000,000	7,000,000,000	7,000,000,000	270
271	d	Amount Available for MDAs Capital Expenditure	3,457,613,947,168	3,331,675,972,866	2,335,514,645,399	2,460,768,822,197	271
272	e	GOEs Capital Expenditure	835,387,348,099	820,908,398,828	804,070,709,084	809,686,754,648	272
273	f	TETFUND Capital Expenditure	235,854,913,298	665,000,000,000	392,973,833,235	416,552,263,229	273
274 275	g h	Grants and Donor Funded Projects  Multi-lateral / Bi-lateral Project-tied Loans	43,028,488,073 1,771,404,182,322	685,632,294,000 1,051,914,486,314	338,087,750,215 1,685,893,144,167	297,290,993,426 1,416,156,042,365	274 275
276		FGN Share of Oil Price Royalty Transferred to NSIA	13,366,750,326	24,169,090,276	17,513,224,501	162,800,944,613	276
277		Expenditure (Exclusive of Transfers)	7,958,261,137,285	7,720,450,988,366	6,436,754,052,939	6,425,956,566,817	277
278		L FGN BUDGET (Excluding GOEs & Project-tied Loans)	20,633,000,815,158	23,720,963,408,298	22,962,986,325,105	24,989,906,565,590	278
279 280		L FGN BUDGET (Including GOEs & Project-tied Loans) Deficit (excluding GOEs and Project-tied Loans)	24,823,516,971,239 (12,007,002,477,058)	27,503,404,073,861 (8,257,570,190,013)	27,526,227,876,217 (8,669,089,641,541)	29,471,202,155,364 (10,191,951,300,012)	279 280
281		Siscal Deficit (including Project-tied Loans)	(13,778,406,659,379)	(9,178,930,385,914)	(10,225,882,612,677)	(11,489,037,854,594)	281
282	GDP	(g ey-c- und eu.,	225,507,296,343,920	236,305,190,724,943	262,413,705,561,062	292,523,682,667,292	282
283		CIT/GDP (excluding GOEs and Project-tied Loans)	(5.32%)	(3.49%)	(3.30%)	(3.48%)	283
	DEFIC	TT/GDP (including Project-tied Loans)	(6.11%)	(3.88%)	(3.90%)	(3.93%)	
285	TOTAL	L FGN EXPENDITURE	24,823,516,971,239	27,503,404,073,861	27,526,227,876,217	29,471,202,155,364	285 286
287		Non-Debt Expenditure	18,265,919,359,443	19,012,443,467,030	17,225,145,520,420	17,559,290,376,823	287
288	Capi	ital Expenditure as % of Non-Debt Expenditure	46%	46%	42%	42%	288
289		ital Expenditure as % of total FGN Expenditure	34%	32%	27%	25%	289
290	Proje	ital Expenditure (Inclusive of Transfers, but exclusive of GOEs Capital & ect-tited loans) as % of FGN Expenditure	23%	25% 68%	18% 73%	17% 75%	290
291 292		arrent Expenditure as % of total FGN Exp (incl. GOEs + Project-tied to Revenue Ratio (incl. GOEs + Project-tied Loans)	57%	45%	58%	65%	291 292
292		cit as % of FGN Revenue (incl. GOEs + Project-tied Loans)	125%	50%	59%	64%	293
294			12370	5070	3,770	0170	294
295		TIONAL FINANCING					295
296	a	Sales of Government Property	206 192 616 701	200 406 421 740	27 500 000	-	296
297 298	b c	Privatization Proceeds Non-Oil Asset Sales	206,182,616,701	298,486,421,740	37,500,000	-	297 298
299	d	Multi-lateral / Bi-lateral Project-tied Loans	1,771,404,182,322	1,051,914,486,314	1,685,893,144,167	1,416,156,042,365	299
300	e	Borrowing from Special Accounts	<u> </u>	-			300
301	e	Restructured Existing Loans	-	-	-	-	301
302		Foreign Aid / Grant (in Cash)	11 000 010 070 255	7 929 529 477 979	9 520 051 040 511	10 073 001 013 720	302
303	f	New Borrowings  Domestic Borrowing	11,800,819,860,357 10,039,921,533,055	7,828,529,477,860 6,060,919,156,081	<b>8,539,951,968,511</b> <i>6,415,515,078,747</i>	10,072,881,812,229 8,940,432,042,472	303 304
304		Foreign Borrowing	1,760,898,327,302	1,767,610,321,779	2,124,436,889,764	1,132,449,769,757	305
306	Sub-To	0 0	13,778,406,659,379	9,178,930,385,914	10,225,882,612,677	11,489,037,854,594	306
307	Jul 10			27,503,404,073,861			307
		-Total (Revenue + Financing)	24,823,516,971,239		27,526,227,876,217	29,471,202,155,364	308

1	FISCAL ITEMS	2023 Budget Approved by NASS + Supplementary	2024 Proposal	2025	2026	1
2	8	1.69	1.78	1.80	1.81	2
3	Projected Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
4	Average Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	4
309 310	Unfinanced Deficit	-	-		-	309 310
	MEMORANDUM ITEMS					311
312	SPECIAL TRANSFERS FOR TARGETED AGENCIES NET OF COSTS Gas Flared Penalty		126,315,710,771	114,092,321,466	110,347,346,655	312 313
314	Gas Flared Penalty - NUPRC CoC		5,052,628,431	4,563,692,859	4,413,893,866	314
315	Gas Flared Penalty - Transferred to NMDPRA		121,263,082,340	109,528,628,608	105,933,452,789	315
	Education Tax Net of Cost of Collection	238,337,596,596	672,000,000,000	397,110,399,900	420,937,023,894	316
	Transfer of Nat. Information Tech. Devt. Fund Net of Cost of Collection Personal Income Tax	24,278,252,815 68,137,734,238	27,348,869,006	34,715,201,246 73,847,302,737	40,574,368,407 69,774,380,309	317 318
	Federation Account Levies	346,450,403,510	63,200,167,762 514,452,829,571	529,457,284,901	547,081,695,233	319
320	CET Levy	141,988,187,097	276,002,417,973	284,052,263,777	293,507,707,672	320
321	Wheat Flour	9,266,473	2,031,232	2,090,475	2,160,062	321
322	Wheat Grain	200,460,377,893	236,218,619,639	243,108,137,050	251,200,645,520	322
323	100% Rice Levy 100% Cigarette Levy	27,273,145 3,965,298,902	8,659,374 2,221,101,353	8,911,932 2,285,881,667	9,208,590 2,361,973,389	323 324
325	Transfer of Levies Acct to CBN for Beneficiaries Net of Cost of Coll:	387,391,524,654	515,553,305,414	533,254,617,490	545,669,067,742	325
326	7% Port Devt. Levy - NPA, Raw Materials, Shippers, NEXIM	106,509,381,355	142,710,138,881	146,872,401,737	151,761,444,817	326
327	5% Sugar Levy : Nat. Sugar Devt. Council	23,779,229,909	29,455,265,199	30,314,353,118	31,323,447,928	327
328 329	1% Com. Import Sup. Scheme (CISS): Service Providers  0.50% Ecowas Trade Lib Sch. (ETLS): ECOWAS Sec.	153,548,821,093 92,116,337,384	203,129,744,193 120,339,033,448	209,054,196,344 123,848,823,944	216,013,127,769 127,971,465,288	328 329
330	10% Iron/Steel Levy	1,552,173,884	2,547,677,520	2,621,982,707	2,709,262,457	330
331	Cement Levy	23,396,120	6,418,813	6,606,023	6,825,922	331
332	1% Nigerian Export Supervision Scheme (NESS)	4,787,303,523	9,471,454,282	12,399,216,574	7,466,011,252	332
333 334	35% Automtive Levy 2.5% Export Charge	5,074,881,387	7,266,417,031 28,414,363	7,478,348,278 42,484,268	7,727,285,223 53,480,567	333 334
335	5% Copyright Charge		598,741,683	616,204,494	636,716,519	335
	Transfer to North East Development Commission	153,092,965,603	263,590,404,436	279,241,645,121	306,164,887,828	336
337	3% VAT Net Cost of Collection	85,068,660,548	113,878,622,672	132,551,708,117	152,505,936,215	337
338	FGN's Contribution (10% of North East States' Share of FAAC)	59,038,929,318	126,936,316,904	125,216,801,106	131,708,715,867	338
339	10% of Ecology and Derivation transferred to NEDC	8,985,375,736	22,775,464,861	21,473,135,898	21,950,235,746	339 340
340 341	Total Transfers to Nigeria Police Trust Fund  0.5% Federation Account Transfer to Nigeria Police Trust Fund	<b>60,324,847,016</b> <b>60,015,915,259</b>	134,462,200,485 134,304,899,059	131,135,588,392 130,972,781,416	136,963,475,569 136,795,418,658	341
342	0.005% of Net Companies Profit Transfer to Nigeria Police Trust Fund	308,931,758	157,301,426	162,806,976	168,056,911	342
343 344	Total Transfers to NASENI 1% of FG Share of Federation Account	<b>76,908,621,698</b> 51,644,043,487	<b>130,842,881,931</b> 125,737,146,031	125,091,760,411 119,807,323,755	<b>128,878,413,986</b> 123,313,161,855	343 344
345	0.25% of Net Companies Profit Transfer to Nigeria Police Trust Fund	25,264,578,211	5,105,735,900	5,284,436,656	5,565,252,131	345
	Grants & Aids for Technical/Donor Assistance	43,028,488,073	685,632,294,000	338,087,750,215	297,290,993,426	346
	NNPC Fiscal Deductions (Base JV Cash Call + EF + MCA + RA)	2,628,125,868,581	4,493,425,930,386	3,177,680,324,525	3,197,636,009,921	347
	Transfer to FIRS & NCS for Costs of Collection, NDDC Share of ECA		1 246 560 100 222			
		714,374,198,939	1,246,568,199,322	1,200,900,201,811	1,282,115,224,790	348
349 350		287,799,853,804	392,575,114,043	422,018,608,924	467,873,009,886	349
349 350 351	FIRS Tax Refunds 4% Cost of Collection (CIT, Stamp Duties, etc)					1
350 351 352	FIRS Tax Refunds 4% Cost of Collection (CIT, Stamp Duties, etc) 4% Cost of Collection (VAT)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299	349 350 351 352
350 351 352 353	FIRS Tax Refunds 4% Cost of Collection (CIT, Stamp Duties, etc) 4% Cost of Collection (VAT) 4% Cost of Collection (Education Tax & NITDF)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346	349 350 351 352 353
350 351 352 353	FIRS Tax Refunds 4% Cost of Collection (CIT, Stamp Duties, etc) 4% Cost of Collection (VAT)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299	349 350 351 352
350 351 352 353 354 355 356	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies -Fed. Acct.)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114	349 350 351 352 353 354 355 356
350 351 352 353 354 355 356 357	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891	349 350 351 352 353 354 355 356 357
350 351 352 353 354 355 356 357 358	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies -Fed. Acct.)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114	349 350 351 352 353 354 355 356
350 351 352 353 354 355 356 357 358 359 360	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279	349 350 351 352 353 354 355 356 357 358 359 360
350 351 352 353 354 355 356 357 358 359 360 361	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710	349 350 351 352 353 354 355 356 357 358 359 360 361
350 351 352 353 354 355 356 357 358 359 360	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279	349 350 351 352 353 354 355 356 357 358 359 360
350 351 352 353 354 355 356 357 358 359 360 361 362 363 364	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062 8,004,269,925,386	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 264,626,323,710 246,626,323,710 8,424,876,306,736	349 350 351 352 353 354 355 356 357 358 360 361 362 363
350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 203,346,654,499 29,158,501,856 119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365
350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies -Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367
350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367 368	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL  LOCAL GOVERNMENT COUNCILS	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367 368
350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies -Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of PATL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of VAT Pool Account  Local Govt.'s Share of EMTL	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 264,626,323,710 246,626,323,710 246,626,323,710 245,626,323,710 245,626,323,710 245,626,323,710 6,313,589,884,455 4,521,748,563,629	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367 368 369 369
350 351 352 353 354 355 356 357 368 362 363 363 363 364 365 366 367 368 369 370 371 372	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of FeMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  LOCAL GOVENMENT COUNCILS  Local Govt.'s Share of EMTL  LOCAL GOVENMENT COUNCILS  Local Govt.'s Share of EMTL  Local Govt.'s Share of EMTL	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 266,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 245,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000	349 350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 366 367 367 370 371 372
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of PATL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of VAT Pool Account  Local Govt.'s Share of EMTL	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165 324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605	349 350 351 352 353 354 355 356 367 368 369 370 371
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of Federation States' Share of Federation Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 1,365,076,800,000 446,562,600,000	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 245,626,323,710 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,363,992,160,000 535,875,120,000	349 350 351 352 353 354 355 356 357 358 369 360 361 362 363 364 365 367 368 369 370 371 372 373 373 374 375 375 375 375 375 375 375 375
350 351 352 353 354 355 356 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of Federation States' Share of Federation Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000 261,360,000,000	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000 202,287,800,000	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 1365,076,800,000 446,562,600,000 242,745,360,000	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,0000 1,638,092,160,0000 291,294,432,0000	349 350 351 352 353 354 355 356 357 358 360 363 364 365 366 367 370 371 372 373 374 375 376 377 377 377 377 377 377 377
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Coll. (Spec. Levies - Non-Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of Federation States' Share of Federation Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 1,365,076,800,000 446,562,600,000	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 245,626,323,710 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,363,992,160,000 535,875,120,000	349 350 351 352 353 354 355 356 367 360 361 362 363 364 365 366 367 377 372 373 375 376 377 376 377 377 377 377 377
350 351 352 353 354 355 356 357 362 363 364 365 367 368 369 370 371 372 373 374 375 376 377 378 379	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of VAT Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856  119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 261,360,000,000 408,617,000,000 45,260,000,000 45,260,000,000 29,528,903,517	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 26,685,008,200,000 770,126,400,000 1,137,564,000,000 1,137,564,000,000 202,287,800,000 202,287,800,000 156,634,500,000 46,260,000,000 49,833,175,827	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 1,365,076,800,000 446,562,600,000 242,745,360,000 187,961,400,000 55,512,000,000 36,109,741,239	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 247,878,636,6736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 1,638,092,160,000 291,294,432,000 225,553,680,000 66,614,400,000 335,672,050,749	349 350 351 352 353 354 355 356 357 360 361 362 363 364 365 367 373 374 375 376 377 378 379 379 379 379 379 379 379 379
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)  SOVEREIGN WEALTH FUND  Oil Price Royalty - Transfer to the Nigerian Sovereign Investment Authority	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 47,721,622,224 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000 408,617,000,000 445,260,000,000 445,260,000,000 29,528,903,517 29,528,903,517	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 26,85,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000 202,287,800,000 156,634,500,000 46,260,000,000 49,833,175,827 49,833,175,827	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 239,614,647,509 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 1,365,076,800,000 446,562,600,000 242,745,360,000 187,961,400,000 55,512,000,000 36,109,741,239 36,109,741,239	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 3,8424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 1,638,092,160,000 291,294,432,000 291,294,432,000 295,553,680,000 66,614,400,000 335,672,050,749 335,672,050,749	349 350 351 352 353 353 354 355 356 367 368 369 370 371 373 374 375 376 377 378 379 379 379 379 379 379 379 379
350 351 352 353 354 355 356 357 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of VAT Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856  119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 261,360,000,000 408,617,000,000 45,260,000,000 45,260,000,000 29,528,903,517	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 26,685,008,200,000 770,126,400,000 1,137,564,000,000 1,137,564,000,000 202,287,800,000 202,287,800,000 156,634,500,000 46,260,000,000 49,833,175,827	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 1,365,076,800,000 446,562,600,000 242,745,360,000 187,961,400,000 55,512,000,000 36,109,741,239	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 247,878,636,6736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 1,638,092,160,000 291,294,432,000 225,553,680,000 66,614,400,000 335,672,050,749	3493 3503 3513 3523 3533 3533 3533 3533 3533 3633 3643 3653 3663 3673 3703 3713 3723 3733 3743 3773 3783 3793 3793 3793 3793 3793 379
350 351 352 353 354 355 356 357 358 360 361 362 363 364 365 367 371 372 373 373 374 375 377 378 379 380 379 379 379 379 370 371 372 373 374 375 376 377 378 379 380 381 381 382 383 383	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of WAT Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)  SOVEREIGN WEALTH FUND  Oil Price Royalty - Transfer to the Nigerian Sovereign Investment Authority  NNPC LIMITED  NNPC Management Fee - 30% PSC Profit Oil  NNPC Reinvestment - 35% of JV Profit Oil	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000 408,617,000,000 408,617,000,000 408,617,000,000 29,528,903,517 29,528,903,517 29,528,903,517 191,040,225,874 140,949,576,838 11,464,362,636	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000 202,287,800,000 156,634,500,000 40,260,000,000 49,833,175,827 49,833,175,827 49,833,175,827 776,448,157,171 380,290,865,104 216,449,792,067	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 146,562,600,000 242,745,360,000 187,961,400,000 555,512,000,000 36,109,741,239 36,109,741,239 36,109,741,239 717,292,487,587 328,263,585,390 221,810,364,336	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 266,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 291,294,432,000 291,294,432,000 291,294,432,000 291,294,432,000 66,614,400,000 335,672,050,749 335,672,050,749 335,672,050,749 911,407,317,235 390,318,745,159 506,878,307,436	3493 3593 3513 3523 3533 3543 3553 3563 3633 3643 3633 3643 3653 3673 3773 3783 3793 3793 3813 3823 3833 3823 3833 3833 3843 3853
350 351 352 353 354 355 360 361 362 363 364 365 366 367 371 372 373 374 375 377 378 379 380 381 382 383 384	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of WAT Pool Account  States' Share of EMTL  LOCAL GOVERNMENT COUNCILS  Local Govt.'s Share of Main Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)  SOVEREIGN WEALTH FUND  Oil Price Royalty - Transfer to the Nigerian Sovereign Investment Authority  NNPC LIMITED  NNPC Management Fee - 30% PSC Profit Oil  NNPC Reinvestment - 35% of JV Profit Oil  NNPC Reinvestment - 35% of JV Profit Oil  NNPC Share of NLNG Dividend	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856  119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 103,288,086,976 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 261,360,000,000 408,617,000,000 408,617,000,000 45,260,000,000 29,528,903,517 29,528,903,517 191,040,225,874 11,464,362,636 38,626,286,400	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 251,474,292,062 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,263,500,000 40,260,000,000	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 13,65,076,800,000 446,562,600,000 446,562,600,000 55,512,000,000 36,109,741,239 36,109,741,239 36,109,741,239 3717,292,487,587 328,263,585,390 221,810,364,336 167,218,537,860	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 262,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 246,626,323,710 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 535,875,100,000 535,875,120,000 291,294,432,000 291,294,432,000 66,614,400,000 335,672,050,749 911,407,317,235 390,318,745,159 506,878,307,436 14,210,264,640	349 350 351 352 353 354 355 356 367 360 361 363 363 364 365 366 367 377 378 379 379 379 379 379 379 379 379
350 351 352 353 354 355 356 360 361 362 363 364 365 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385	FIRS Tax Refunds  4% Cost of Collection (CIT, Stamp Duties, etc)  4% Cost of Collection (VAT)  4% Cost of Collection (Education Tax & NITDF)  NCS  7% Cost of Collection (Duty, Excise & Fees)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  7% Cost of Collection (Spec. Levies - Fed. Acct.)  Additional Funding from CISS Account  NDDC  15% NDDC States Share of Federation Account  UBEC  Universal Basic Education Commission (2% of CRF)  STATES AND LGCs SHARE OF FAAC, VAT POOL, SIGNATURE BONUS  STATES  States' Share of Main Pool Account  States' Share of VAT Pool Account  States' Share of WAT Pool Account  Local Govt.'s Share of EMTL  TAX EXPENDITURES  Companies Income Tax  Value Added Tax  Customs Duties  Imports Value Added Tax (VAT)  Petroleum Profits Tax (PPT)  Road Infrastructure Tax Credit Scheme (RITCS)  SOVEREIGN WEALTH FUND  Oil Price Royalty - Transfer to the Nigerian Sovereign Investment Authority  NNPC LIMITED  NNPC Management Fee - 30% PSC Profit Oil  NNPC Reinvestment - 35% of JV Profit Oil	287,799,853,804 75,000,000,000 83,706,609,317 118,150,917,428 10,942,327,059 203,346,654,499 148,111,240,551 26,076,912,092 29,158,501,856 119,939,603,661 119,939,603,661 119,939,603,661 103,288,086,976 103,288,086,976 3,837,253,766,566 2,400,892,396,712 1,368,187,623,820 68,173,746,034 2,856,440,360,555 1,850,987,401,657 957,731,336,674 47,721,622,224 5,510,833,000,000 789,696,000,000 3,134,700,000,000 871,200,000,000 408,617,000,000 408,617,000,000 408,617,000,000 29,528,903,517 29,528,903,517 29,528,903,517 191,040,225,874 140,949,576,838 11,464,362,636	392,575,114,043 75,000,000,000 130,270,824,124 158,164,753,711 29,139,536,209 277,673,960,171 200,820,978,017 38,722,255,989 38,130,726,165  324,844,833,046 324,844,833,046 251,474,292,062 251,474,292,062 8,004,269,925,386 6,085,604,210,836 1,831,547,847,968 87,117,866,581 6,034,811,761,533 4,691,745,761,348 1,282,083,493,578 60,982,506,607 2,685,008,200,000 770,126,400,000 1,137,564,000,000 372,135,500,000 202,287,800,000 156,634,500,000 40,260,000,000 49,833,175,827 49,833,175,827 49,833,175,827 776,448,157,171 380,290,865,104 216,449,792,067	422,018,608,924 75,000,000,000 144,926,280,936 184,099,594,606 17,992,733,381 290,861,422,092 211,580,621,657 39,851,623,595 39,429,176,841  248,405,523,285 248,405,523,285 239,614,647,509 239,614,647,509 7,966,569,859,716 5,737,621,911,986 2,131,873,305,541 97,074,642,190 5,983,729,558,430 4,423,465,995,019 1,492,311,313,879 67,952,249,533 3,222,009,840,000 924,151,680,000 146,562,600,000 242,745,360,000 187,961,400,000 555,512,000,000 36,109,741,239 36,109,741,239 36,109,741,239 717,292,487,587 328,263,585,390 221,810,364,336	467,873,009,886 75,000,000,000 161,829,568,241 211,813,800,299 19,229,641,346 304,757,818,915 223,249,908,891 41,178,192,114 40,329,717,910 262,858,072,279 266,858,072,279 246,626,323,710 246,626,323,710 246,626,323,710 8,424,876,306,736 5,865,102,991,271 2,452,803,807,458 106,969,508,007 6,313,589,884,455 4,521,748,563,629 1,716,962,665,221 74,878,655,605 3,866,411,808,000 1,108,982,016,000 1,638,092,160,000 291,294,432,000 291,294,432,000 291,294,432,000 291,294,432,000 66,614,400,000 335,672,050,749 335,672,050,749 335,672,050,749 911,407,317,235 390,318,745,159 506,878,307,436	349 350 351 352 353 354 355 356 357 360 361 362 363 364 365 367 377 378

1	FISCAL ITEMS	2023 Budget Approved by NASS + Supplementary	2024 Proposal	2025	2026	1
2	8	1.69	1.78	1.80	1.81	2
3	Projected Budget Benchmark Price (US\$ per barrel)	75.00	77.96	73.76	69.90	3
4	Average Exchange Rate (N/US\$)	435.57	750.00	665.61	669.79	4

<sup>\*</sup> Relates to oil production volumes, the proceeds of which will be applied to repay the arrears of JV Cash Calls, and hence not available for sale to fund the budget.