

THE PRESIDENT OF THE REPUBLIC OF LIBERIA

[Handwritten Signature]

AT THE HOUR OF

1:35 pm

APPROVED THIS:

9th

DAY OF

March

A.D. 2021

PRESENTED TO THE PRESIDENT OF THE REPUBLIC OF LIBERIA FOR EXECUTIVE APPROVAL

“AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET FOR THE FISCAL PERIOD BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA”

SCHEDULE OF HOUSE'S ENROLLED BILL NO. 1 ENTITLED:

FOURTH SESSION OF THE FIFTY-FOURTH LEGISLATURE OF THE REPUBLIC OF LIBERIA

-2021-

Office of the Chief Clerk
0886549359 / 0886427028

Website: www.legislature.gov.lr

Capitol Building
P.O. Box 9005
Monrovia, Liberia

THE HONORABLE HOUSE OF REPRESENTATIVES



CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.

Michael M. Sawyer

SPEAKER, HOUSE OF REPRESENTATIVES, R.L.

[Signature]

SECRETARY, LIBERIAN SENATE

[Signature]

VICE PRESIDENT OF THE REPUBLIC OF LIBERIA/
PRESIDENT OF THE SENATE

[Signature]

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET FOR THE FISCAL PERIOD BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA"

ATTESTATION TO:

-2021-

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET FOR THE FISCAL PERIOD BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021 PROVIDING FOR THE EXPENDITURE OF THE GOVERNMENT OF THE REPUBLIC OF LIBERIA"

It is enacted by the Senate and House of Representatives of the Republic of Liberia in Legislature Assembled:

SECTION I: SUPPLEMENTAL BUDGET

The Supplemental Budget of the Republic of Liberia for the fiscal period beginning July 1, 2020 and ending June 30, 2021 in the amount of US\$24,300,000.00 (Twenty Four Million, Three Hundred Thousand United States Dollars).

1. Domestic Revenue (Arcelor Mittal)US\$9,000,000.00
2. External Resources (Grant from the Kingdom of Morocco)US\$1,500,000.00

SECTION 2: SUPPLEMENTAL BUDGET REVENUE ENVELOP

The Supplemental Budget of the Republic of Liberia for the fiscal period, beginning July 1, 2020 and ending June 30, 2021 revenue envelop is stipulated in the chart below:

REVENUE ENVELOP	
Domestic Revenue (Arcelor Mittal)	US\$9,000,000.00
External Resources (grant from Kingdom of Morocco)	US\$1,500,000.00
	US\$13.8

Section 3: PUBLIC SECTOR PROGRAMS

That of the US\$10.5 million additional receipts, US\$3.90 million is proposed as appropriation for Public Sector Investment Programs with emphasis on road infrastructure, health, education and aviation related projects while US\$0.600 million and US\$1.129 million for subsidies and debts, Additional 13.8 Million appropriate for the settlement and off set portion of Government of Liberia debt to Liberia Bank for Development and Investment (L.B.D.I).

The appropriation of the expenditure is as follows:

ENTITY	AMOUNT IN U.S DOLLARS
MINISTRY OF PUBLIC WORKS(RAP FOR ROAD)	\$900,000.00
MINISTRY OF HEALTH	\$500,000.00
MINISTRY OF EDUCATION	\$950,000.00
LIBERIA ELECTRICITY CORPORATION (LEC)	\$1,300,000.00
LIBERIA AIRPORT AUTHORITY	\$250,000.00
DEBT SERVICING	\$1,129,695.00
GOODS AND SERVICES	\$4,870,305.00

ANY LAW TO THE CONTRARY NOTWITHSTANDING

This Act shall take effect immediately upon publication into handbill.

Section 5: IMMEDIATE DATE

That all measures provided for in the FY2020/2021 National Budget remains in force, as approved by the Legislature.

1. That the additional resources of US\$24,300,000.00 have no impact on FY2020/2021 approved Budget.
2. That the Expenditure component of the Supplemental Budget is balanced against revenue receipts.
3. That upon passage, Ministry of Finance and Development Planning (MFD/P) provides the total liabilities owed Liberia Bank for Development and Investment (LBDI) after the payment of US\$13,800,000,000 (THIRTEEN MILLION EIGHT HUNDRED THOUSAND UNITED STATES DOLLARS) to serve as a guide for future payments.

The following measures shall be effectuated:

SECTION 4: MEASURES.

PSIP APPROPRIATION FOR SUPPLEMENTAL BUDGET	FY2020/2021	Amount in U.S. Dollars
RAP PAYMENT FOR RIA HIGHWAY		\$900,000.00
CHAIRS FOR PUBLIC SCHOOLS		\$700,000.00
TRANSFORMER PROJECT		\$600,000.00
STREET LIGHTS PROJECT		\$700,000.00
HOSPITAL BEDS FOR PUBLIC HOSPITALS		\$500,000.00
RIA PRESIDENTIAL LODGE		\$250,000.00
PUBLIC SCHOOLS RENOVATION		\$250,000.00
TOTAL		\$3,900,000.00

SUBSIDIES		\$600,000.00
Liberia Bank for Development and Investment(LBDI)		\$13,800,000.00
TOTAL		\$24,300,000.00

FOURTH SESSION OF THE FIFTY-FOURTH
LEGISLATURE OF THE REPUBLIC OF LIBERIA

2021

HOUSE'S ENGROSSED BILL NO. 1 ENTITLED:

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET FOR
THE FISCAL PERIOD BEGINNING JULY 1, 2020 AND ENDING
JUNE 30, 2021 PROVIDING FOR THE EXPENDITURE OF THE
GOVERNMENT OF THE REPUBLIC OF LIBERIA"

On motion, Bill read. On motion, the Bill was adopted on its
first reading and sent to Committee Room on, Thursday,
February 2, 2021 @ 13:30 G.M.T.

On motion, Bill read. On motion, the Bill was taken back to
Committee Room for its Second reading on Wednesday,
February 10, 2021 @ 18:00 G.M.T.

On motion, the Bill was taken from Committee Room for its
third and final reading, and the Bill was adopted, passed into
the full force of the law, and ordered engrossed today,
Thursday, February 25, 2021 @ 13:00 G.M.T. during its
Regular Session

Mildred W. Dayan

CHIEF CLERK, HOUSE OF REPRESENTATIVES, R.L.

FOURTH SESSION OF THE FIFTY-FOURTH
LEGISLATURE OF THE REPUBLIC OF LIBERIA

SENATE'S ENDORSEMENT TO HOUSE'S ENGROSSED
BILL NO. 1 ENTITLED:

"AN ACT TO APPROVE THE SUPPLEMENTAL BUDGET FOR
THE FISCAL PERIOD BEGINNING JULY 1, 2020 AND ENDING
JUNE 30, 2021 PROVIDING FOR THE EXPENDITURE OF THE
GOVERNMENT OF THE REPUBLIC OF LIBERIA"

On Motion, Bill read. On motion, the Bill was adopted on its
first reading and sent to Committee Room on Thursday,
February 22, 2021 at the hour of 14:20 G.M.T.

On motion, Bill taken from the Committee Room for its
second reading. On motion, under the suspension of the rule,
the second reading of the Bill constituted its third and final
reading and the Bill was adopted, passed into the full force of
the law and ordered engrossed today, Tuesday, March 3, 2020
at 15:20 G.M.T.

Anthony B.

SECRETARY