

جمهورية مصر العربية



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Budget Transparency Series: Mid-year Review FY 19/20 (Key Highlights)



What is the Mid-year Report and Why is it Important?

- It's an annual performance report issued by the Fiscal Transparency and Citizen Engagement Unit of MoF, as part of the state budget cycle. The report is issued in an effort by MoF to improve transparency frameworks, financial disclosure, community accountability, citizens' engagement and their access to economic and fiscal data.
- It's mid-year evaluation of the performance of government revenues and spending measured against projections and allocations of the enacted budget. Furthermore, the report highlights how the government has performed on other economic indicators such as GDP growth, unemployment and major reforms.
- It's a policy proposal that builds upon actual performance to advise how to better steer policies so that budget targets may be achieved successfully by the end of the fiscal year.

Reforms that Support Better Quality Services for Citizens

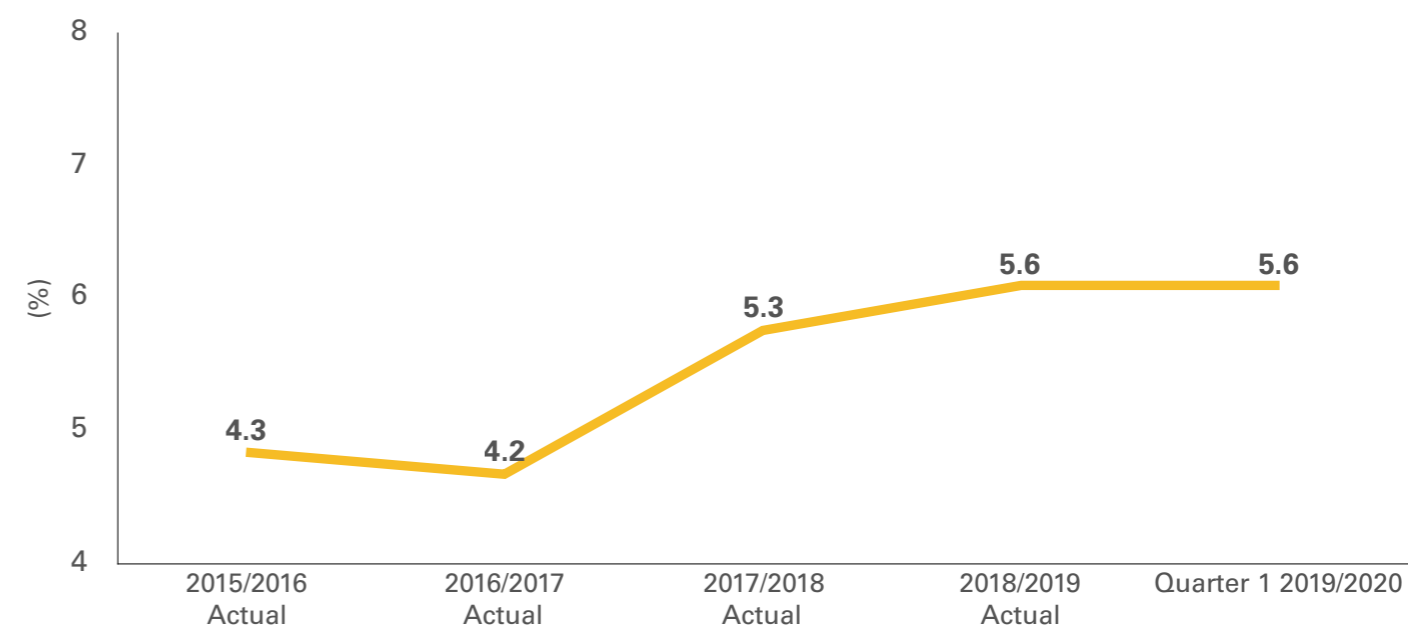
The Egyptian government works on several fronts to deliver quality services to its citizens. The major government reforms implemented to date have been:

- **Subsidies reform** for better targeting through cash support
- **Health reform** for a universal health coverage
- **Education reform** for quality capacity building that better prepares youth for the labor market
- **Tax reform** for effective collection, larger tax base, less tax evasion, and diversification of the sources of non-tax revenues

How much growth has Egypt witnessed half way through FY 2019/2020?

GDP growth recorded 5.6% in the first six months of FY 2019/2020, its highest growth rate since the global financial crisis in 2008, compared to 2.9% in 2014.

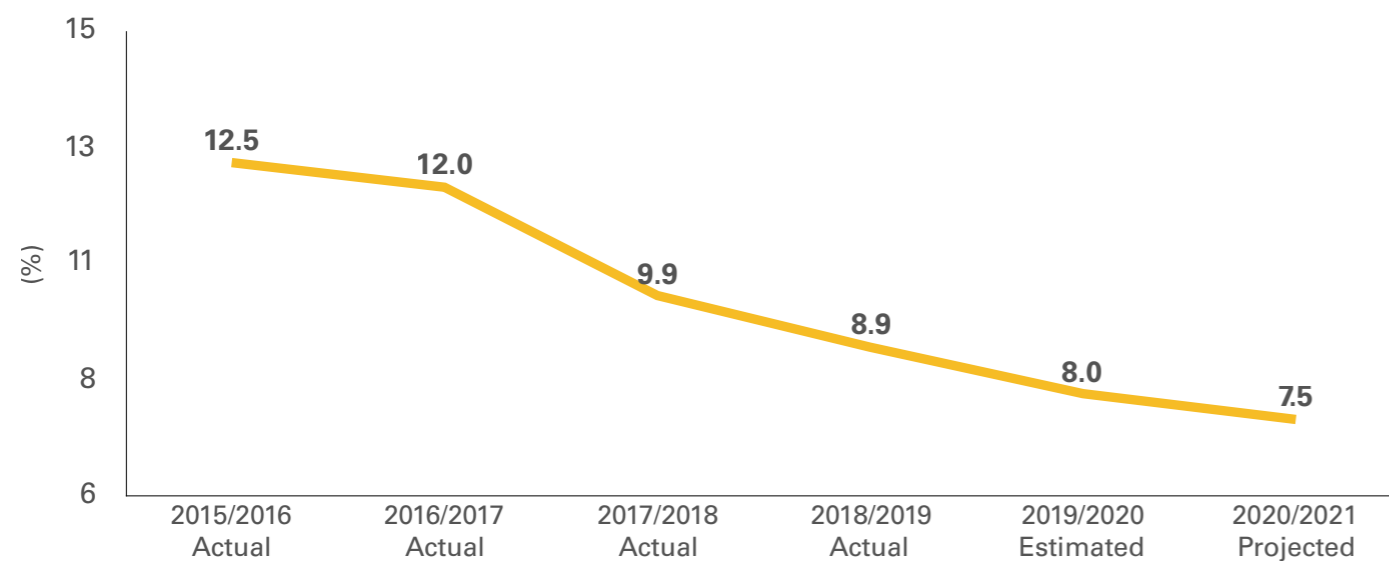
FIGURE 1: GDP GROWTH



How much was the Unemployment rate in the fist half of 2019?

Creating job opportunities is an important target for the Egyptian government. Unemployment rate declined to 7.8% in July-September 2019, compared to 10% same period last year.

FIGURE 2: UNEMPLOYMENT RATE



How much of the government expenditure target has been achieved in the first six months?

39.5%

Actual expenses represent 39.5% of the target

49%

Actual spending on wages represents 49% of the target

41%

Actual spending on the purchase of goods and services represents 41% of the target

23%

Actual spending on subsidy, grants and social benefits represents 23% of the target

40%

Actual spending on the purchase of non financial assets (investments financed by treasury) represents 40% of the target

What is the impact of the actual performance during the first half of FY 2019/2020 on the citizen?

HEALTH



- Spending on health increased by about 20% compared to the same period last year.
- Health insurance spending increased by 29.3% compared to the same period last year.
- Purchase of medicines: spending increased by 4.7% compared to the same period last year.

SOCIAL PROTECTION



- Food subsidies spending increased by 2.3% compared to the same period last year.
- School feeding programs spending increased by 15.9 compared to the same period last year.
- Support of housing for low income groups: EGP 431 million spent.

EDUCATION



- Spending on education increased by about 14% compared to the same period last year.

PURCHASES OF GOODS & SERVICES NECESSARY FOR PRODUCTION



- Purchase of goods & services increased by 7.2%
- Spending on Maintenance rose by 18% compared to the same period last year.

FIGURE 3: TOTAL REVENUES COLLECTED DURING THE FIRST HALF OF FY2019/2020 AND COMPARISON TO THE PREVIOUS YEAR

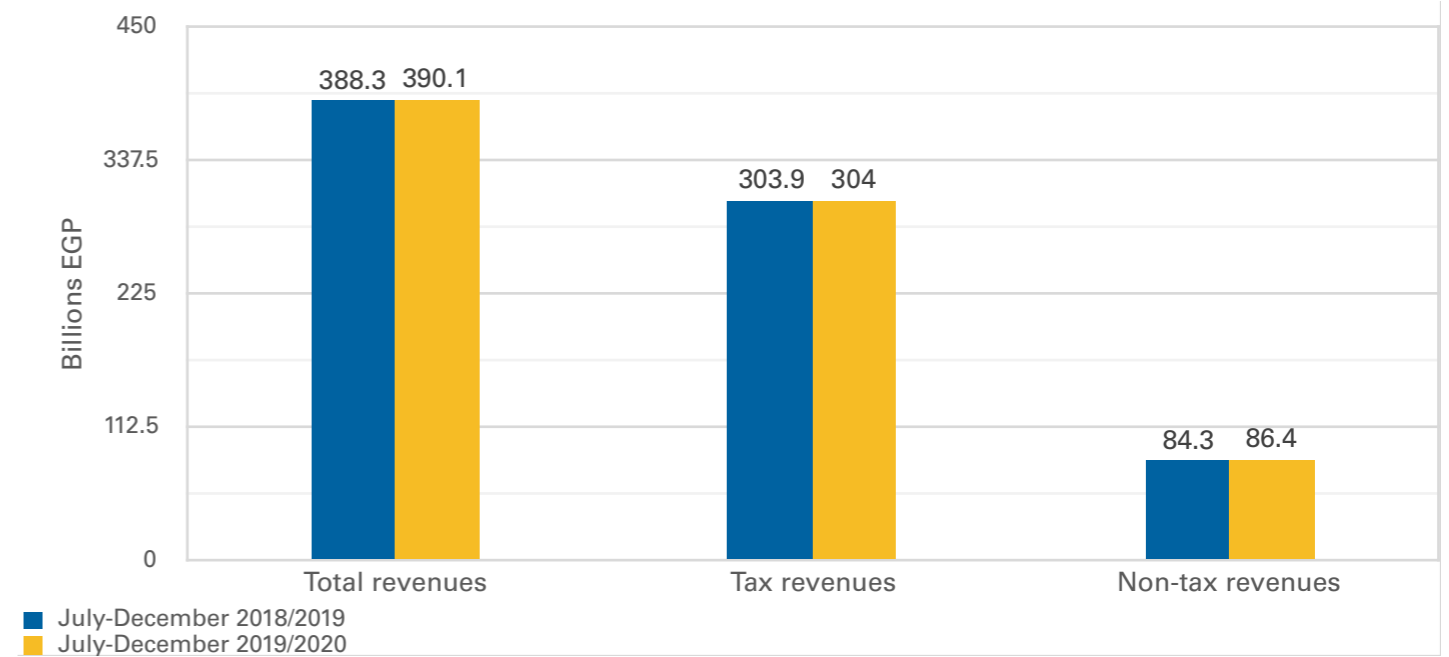
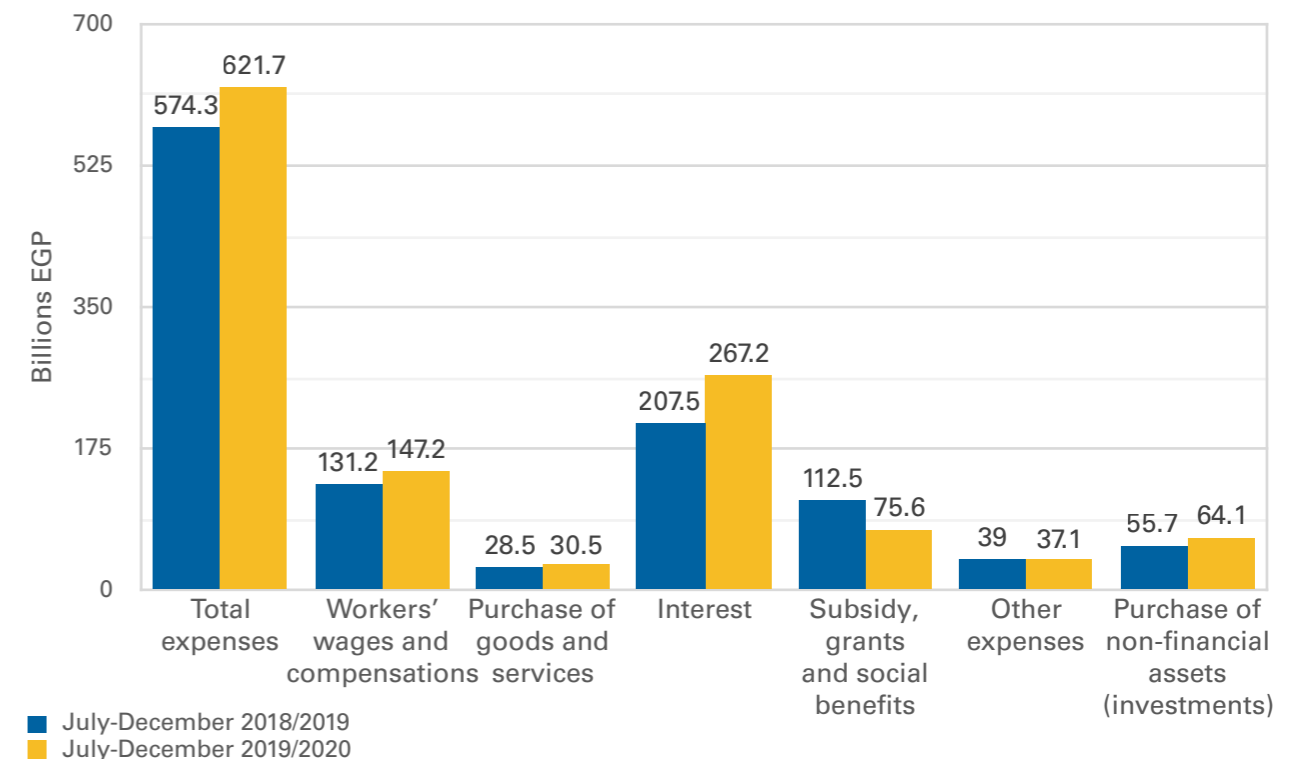


FIGURE 4: TOTAL EXPENSES MADE (BY FUNCTION) DURING THE FIRST SEMESTER OF FY2019/2020 AND COMPARISON TO THE PREVIOUS YEAR



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